

Projected Budget Report

Local Unit Name: Village of Calumet
Local Unit Code: 31-3010
Current Fiscal Year End Date: 2/28/2023
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 131,724	-	\$ 131,724	
Other Taxes	\$ -	3 %	\$ -	Nominal increase due to inflation
State Revenue Sharing	\$ 118,000	3 %	\$ 121,540	Nominal increase due to inflation
Income Tax	\$ -	3 %	\$ -	Nominal increase due to inflation
Fines & Fees	\$ 30	3 %	\$ 31	Nominal increase due to inflation
Licenses & Permits	\$ 8,000	3 %	\$ 8,240	Nominal increase due to inflation
Interest Income	\$ 1	3 %	\$ 1	Nominal increase due to inflation
Grant Revenues	\$ 2,000	3 %	\$ 2,060	Nominal increase due to inflation
Other Revenues	\$ 239,498	3 %	\$ 246,683	Charges for services/insurances/misc./ARPA/ Equipment Rental
Interfund Transfers (In)	\$ 1,200	3 %	\$ 1,236	Nominal increase due to inflation
Total Revenues	\$ 509,453		\$ 511,515	
EXPENDITURES				
General Government	\$ 146,000	-	\$ 146,000	
Police and Fire	\$ 31,050	3 %	\$ 31,982	Nominal increase due to inflation
Other Public Safety	\$ -	3 %	\$ -	Nominal increase due to inflation
Roads	\$ 145,000	3 %	\$ 149,350	Nominal increase due to inflation
Other Public Works	\$ 33,000	3 %	\$ 33,990	Nominal increase due to inflation
Health and Welfare	\$ 54,000	3 %	\$ 55,620	Employee related benefits
Community & Economic Development	\$ 1,000	3 %	\$ 1,030	Nominal increase due to inflation
Recreation & Culture	\$ 4,000	3 %	\$ 4,120	Nominal increase due to inflation
Capital Outlay	\$ -	3 %	\$ -	Nominal increase due to inflation
Debt Service	\$ -	3 %	\$ -	Nominal increase due to inflation
Other Expenditures	\$ 17,200	3 %	\$ 17,716	Election costs, Legal, Ordinances, Misc.
Interfund Transfers (Out)	\$ 67,947	3 %	\$ 69,985	Nominal increase due to inflation
Total Expenditures	\$ 499,197		\$ 509,793	
Net Revenues (Expenditures)	\$ 1,256		\$ 1,722	
Beginning Fund Balance	\$ 30,456		\$ 31,712	
Ending Fund Balance	\$ 31,712		\$ 33,434	

Commentary: