

Debt Service Report

Local Unit Name: Village of Calumet
Local Unit Code: 31-3010
Current Fiscal Year End Date: 2/28/2023

Debt Name: Grader/Loan
Issuance Date: 10/6/2016
Issuance Amount: \$105,321
Debt Instrument (or Type): Loan
Repayment Source(s): DDA & General Funds

Years Ending	Principal	Interest	Total
2023	\$ 10,712	\$ 1,078	\$ 11,790
2024	\$ 10,960	\$ 830	\$ 11,790
2025	\$ 11,210	\$ 580	\$ 11,790
2026	\$ 11,471	\$ 319	\$ 11,790
2027	\$ 7,794	\$ 66	\$ 7,860
Totals	\$ 52,147	\$ 2,873	\$ 55,020

Commentary: 10 year loan with 2.25% interest, corrected report based on financial statements audit in FY 2022.