

## Annual Report on Status of Tax Increment Financing Plan

<b>Send completed form to:</b> <a href="mailto:Treas-StateSharePropTaxes@michigan.gov">Treas-StateSharePropTaxes@michigan.gov</a>	<b>Village of Calumet</b>	TIF Plan Name	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2021.	<b>Downtown Development Authority</b>	31-7-510	<b>2021</b>
Year AUTHORITY (not TIF plan) was created:	1979		
Year TIF plan was created or last amended to extend its duration:	1992		
Current TIF plan scheduled expiration date:	2022		
Did TIF plan expire in FY21?	No		
Year of first tax increment revenue capture:	1992		
Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	No		
If yes, authorization for capturing school tax:	<input type="text"/>		
Year school tax capture is scheduled to expire:	<input type="text"/>		



**CAPTURED VALUES**

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	
				TIF Revenue	
Ad valorem PRE Real	\$ -	\$ 24,056	(24,056)	10.1131000	(\$243.28)
Ad valorem non-PRE Real	\$ 4,344,772	\$ 2,339,600	2,005,172	10.1131000	\$20,278.50
Ad valorem industrial personal	\$ 7,641	\$ -	7,641	10.1131000	\$77.27
Ad valorem commercial personal	\$ 93,320	\$ 451,600	(358,280)	10.1131000	(\$3,623.32)
Ad valorem utility personal	\$ 97,167	\$ -	97,167	10.1131000	\$982.66
Ad valorem other personal	\$ -	\$ -	-	0.0000000	\$0.00
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	-	0.0000000	\$0.00
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	-	0.0000000	\$0.00
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	-	0.0000000	\$0.00
IFT New Facility personal property on industrial class land	\$ -	\$ -	-	0.0000000	\$0.00
IFT New Facility personal property on commercial class land	\$ -	\$ -	-	0.0000000	\$0.00
IFT New Facility personal property, all other	\$ -	\$ -	-	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	-	0.0000000	\$0.00
IFT Replacement Facility (frozen values)	\$ -	\$ -	-	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	-	0.0000000	\$0.00
Commercial Rehabilitation Act	\$ -	\$ -	-	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	-	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	-	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	-	0.0000000	\$0.00
<b>Exempt (from all property tax) Real Property</b>	\$ -	\$ -	-	0.0000000	\$0.00
<b>Total Captured Value</b>		<b>\$ 2,815,256</b>	<b>1,727,644</b>		<b>\$17,471.84 Total TIF Revenue</b>