

VILLAGE OF CALUMET
GENERAL FUND

FY 2025 DRAFT BUDGET
3/1/24 - 2/28/25

ADOPTED ON:

ACCOUNT DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	BUDGET FY 2024	ACTUAL AS OF JANUARY 2024	AMENDMENTS TO FY 24 BUDGET	DRAFT BUDGET FY 2025	Notes
REVENUES(AND OTHER SOURCES)							
Taxes-Current/ Delinquent	\$112,943	\$137,161	\$137,162	\$143,879	\$143,000	\$145,000	*includes PILOT
Licenses-Fees	\$9,247	\$10,651	\$9,500	\$5,846	\$9,500	\$9,500	Cable Franchise Fees & Parking Permits
Fines-Penalties	\$33	\$179	\$30	\$1,614	\$1,700	\$1,700	
Charges for Services	\$44,314	\$51,421	\$38,000	\$59,399	\$60,000	\$60,000	Sidewalk Snow Removal; Snow Contracts; Roof Snow Removal
Equip. Rent-Rent/Royalties	\$141,275	\$142,343	\$132,000	\$95,886	\$115,000	\$120,000	Equipment Rentals (DPW) * Water Lease moved to Water Fund
Interest	\$1	\$0	\$1	\$591	\$600	\$600	
Intergovernmental	\$118,244	\$106,743	\$118,000	\$101,532	\$118,000	\$120,000	Revenue Sharing: Sales Tax & CVTRS
Fringes	\$4,927	\$16,532	\$5,500	\$10,235	\$11,000	\$11,000	Reim from other funds for fringes
Reimbursements	\$232	\$181	\$300	\$109	\$300	\$300	St. Pauls Street Light; Misc Reimbursements
Misc.	\$7,427	\$37	\$1,100	\$0	\$1,100	\$0	
Sale of Assets	\$0	\$3,750	\$0	\$0	\$0	\$0	In FY 23 Sold Police Car
Misc. grants	\$2,500	\$1,500	\$0	\$10,000	\$35,000	\$10,000	*10k Fire Grant; \$25k Streetlight Grant
Donations	\$0	\$205	\$0	\$0	\$0	\$0	
KNHP Grant	\$0	\$2,050	\$2,000	\$0	\$2,000	\$0	
Other Revenues		\$55,363	\$0	\$0	\$0	\$0	ARPA Funding
Insurance Reimb.-Misc reimb	\$54,045	\$4,379	\$0	\$15,385	\$15,385	\$0	Insurance Reimbursements
Transfers From:							
Transfer from DDA	\$0	\$3,000	\$1,200	\$3,000	\$4,200	\$5,400	*500 Insurance; 2500 streets; 2400 admin
Transfer from HDC	\$0	\$0	\$0	\$0	\$1,750	\$2,000	*For HDC Administration
Audit Variance	\$253,995						*Audit Variance
Total Revenues	\$749,183	\$535,495	\$444,793	\$447,476	\$518,535	\$485,500	
EXPENDITURES(AND OTHER USES)							
Legislative	\$1,400	\$2,275	\$2,940	\$2,940	\$2,940	\$2,940	Council Members Fee
Capital Outlay - Equipment/ Vehicle	\$5,000	\$8,960	\$5,000	\$5,250	\$8,000	\$25,000	Equipment Purchases
General Government-Town Hall	\$125,326	\$92,219	\$115,000	\$115,287	\$140,000	\$145,000	Office Salaries; Supplies; Utilities; Clerk/Treasurer Pay
Community Safety	\$1,932	\$0	\$2,000	\$0	\$2,000	\$4,000	
Fire	\$34,619	\$28,847	\$29,400	\$16,263	\$27,000	\$13,000	*Moved Fire Hydrant Rental to Water Fund FY 24 & FY 25
DPW	\$153,574	\$137,470	\$145,000	\$108,429	\$156,100	\$150,000	Salaries; Utilities; Equipment Repairs/Maintenance
Street Lights	\$33,121	\$31,186	\$35,000	\$20,356	\$52,000	\$25,000	*Inc. \$25k for streelight grant
Employee Benefits	\$53,884	\$60,674	\$60,000	\$44,482	\$65,000	\$60,000	Includes Health Insurance Stipends; FICA Match; PTO
Insurances	\$37,640	\$41,091	\$42,000	\$39,490	\$42,000	\$42,000	General Liability & Workers Comp
Community & Economic Development	\$7,460	\$2,810	\$6,000	\$776	\$6,000	\$6,000	Planning Commission and Zoning
Parks-Cultural	\$7,567	\$8,162	\$4,000	\$4,249	\$4,500	\$4,000	Agassiz Park, Italian Hall
Theatre Maintenance Costs	\$32,430	\$485	\$750	\$2,316	\$3,500	\$1,000	
Ordinances	\$466	\$1,445	\$3,700	\$0	\$4,500	\$3,500	Publishing Expenses
Ordinance/Code Enforcement	\$0	\$0	\$0	\$0	\$0	\$5,000	
Legal	\$9,089	\$1,980	\$2,500	\$1,602	\$3,000	\$4,000	
Miscellaneous	\$1,086	\$23	\$500	\$0	\$500	\$500	
Contracted Services	\$8,463	\$4,041	\$2,000	\$0	\$2,000	\$0	

VILLAGE OF CALUMET
GENERAL FUND

FY 2025 DRAFT BUDGET
3/1/24 - 2/28/25

ADOPTED ON:

ACCOUNT DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	BUDGET FY 2024	ACTUALS AS OF JANUARY 2024	AMENDMENTS TO FY 24 BUDGET	PROPOSED BUDGET FY 2025	Notes
Transfers to:							
DDA TIF	\$0	\$22,680	\$32,000	\$22,532	\$23,000	\$22,550	
Debt Service	\$2,947	\$2,947	\$2,947	\$1,965	\$2,947	\$2,947	3 Months Payment on Grader Loan
Payroll	\$23,093	\$0	\$0	\$0	\$0	\$0	
KNHP-HDC	\$0	\$1,390	\$2,000	\$0	\$2,000	\$0	
Sanitation			\$1,295		\$1,295		
Water Fund	\$23,813	\$0	\$0	\$0	\$0	\$0	
Audit Variance	\$242,606						*Audit Variance
TOTAL EXPENDITURES	\$805,516	\$448,685	\$494,032	\$385,937	\$548,282	\$516,437	
NET CHANGE IN FUND BALANCE	(\$56,333)	\$86,810	(\$49,239)	\$61,539	(\$29,747)	(\$30,937)	
Fund Balance Beginning of Year	\$116,043	\$59,710	\$146,520	\$146,520	\$146,520	\$116,773	
Audit Variance							
Fund Balance End of Year	\$59,710	\$146,520	\$97,281	\$208,059	\$116,773	\$85,836	

**VILLAGE OF CALUMET
MAJOR STREETS FUND**

**FY 2025 DRAFT BUDGET
3/1/24 - 2/29/25**

ADOPTED ON:

ACCOUNT DESCRIPTION	ACTUALS FY 2022	ACTUALS FY 2023	BUDGET FY 2024	ACTUALS AS OF JANUARY 2024	Amendments to FY 2024 Budget	DRAFT BUDGET FY 2025	NOTES
REVENUES(AND OTHER SOURCES)							
Act 51 Revenue	\$87,113	\$84,750	\$84,447	\$74,183	\$84,447	\$85,000	*does not include January payment
Extra Snowfall	\$29,291	\$52,917	\$55,000	\$0	\$55,000	\$55,000	*Not known til 2/26
Trunkline Revenue-M203	\$9,947	\$8,574	\$7,000	\$9,453	\$9,500	\$9,000	
Metro Funds	\$9,972	\$14,677	\$7,500	\$8,531	\$8,600	\$8,500	
Transfer from Muni. Streets	\$0	\$0	\$0	\$60,213	\$60,213	\$0	
Total Revenues	\$136,323	\$160,918	\$153,947	\$152,380	\$217,760	\$157,500	
EXPENDITURES(AND OTHER USES)							
Administration	\$600	\$225	\$333	\$0	\$333	\$250	
Surface Maintenance	\$18,000	\$24,792	\$20,000	\$19,381	\$25,000	\$25,000	
Snow & Ice	\$112,626	\$104,469	\$150,000	\$72,657	\$125,000	\$150,000	
Traffic Services	\$4,000	\$83	\$4,000	\$228	\$500	\$2,000	
Contract Services	\$1,000	\$0	\$1,000	\$750	\$3,500	\$1,500	
Grant Match: 6th Street			\$60,000	\$60,213	\$61,000	\$0	
Sled Dog Races	\$0	\$4,205	\$4,250	\$0	\$0	\$0	Move to Gen Fund DPW FY 24 & FY 25
M203							
Surface maintenance	\$0	\$604	\$750	\$1,498	\$1,750	\$1,750	
Pave, Drain, Grass, Traffic	\$200	\$0	\$200	\$0	\$200	\$200	
Trees,Roadside Cleanup	\$1,500	\$0	\$1,500	\$0	\$500	\$1,500	
Snow & Ice	\$4,400	\$6,843	\$10,000	\$6,980	\$10,000	\$8,000	
TOTAL EXPENDITURES	\$142,326	\$141,221	\$252,033	\$161,707	\$227,783	\$190,200	
NET CHANGE IN FUND BALANCE	(\$6,003)	\$19,697	(\$98,086)	(\$9,327)	(\$10,023)	(\$32,700)	
Fund Balance Beginning of Year	\$155,594	\$149,591	\$169,288	\$169,288	\$169,288	\$159,265	
Fund Balance End of Year	\$149,591	\$169,288	\$71,202	\$159,961	\$159,265	\$126,565	

**VILLAGE OF CALUMET
LOCAL STREETS FUND**

**FY 2025 DRAFT BUDGET
3/1/24 - 2/29/25**

ADOPTED ON:

ACCOUNT DESCRIPTION	ACTUALS FY 2022	ACTUALS FY 2023	BUDGET FY 2024	ACTUALS AS OF JANUARY 2024	AMENDMENTS TO FY 24 BUDGET	DRAFT BUDGET FY 2025	NOTES
REVENUES(AND OTHER SOURCES)							
Act 51 Revenue	\$22,358	\$21,286	\$18,248	\$18,608	\$21,500	\$21,500	*Does not include Jan ACT 51
Extra Snowfall money	\$2,675	\$10,905	\$4,000	\$0	\$4,000	\$6,000	*unknown until 2/26
Metro Funds	\$6,648	\$6,223	\$6,500	\$5,687	\$6,500	\$6,500	
Total Revenues	\$31,681	\$38,414	\$28,748	\$24,295	\$32,000	\$34,000	
EXPENDITURES(AND OTHER USES)							
Administration	\$300	\$325	\$300	\$0	\$300	\$0	
Surface maintenance	\$6,500	\$10,762	\$8,500	\$1,622	\$8,500	\$8,500	
Snow & ice	\$25,000	\$21,442	\$25,000	\$13,703	\$25,000	\$25,000	
Traffic Services	\$1,000	\$12	\$1,000	\$0	\$1,000	\$500	
Contracted/Professional Services	\$0	\$1,000	\$0	\$0	\$0	\$0	
Audit Variance	\$808						
TOTAL EXPENDITURES	\$33,608	\$33,541	\$34,800	\$15,325	\$34,800	\$34,000	
NET CHANGE IN FUND BALANCE	(\$1,927)	\$4,873	(\$6,052)	\$8,970	(\$2,800)	\$0	
Fund Balance Beginning of Year	\$36,504	\$34,577	\$39,450	\$39,450	\$39,450	\$33,398	
Fund Balance End of Year	\$34,577	\$39,450	\$33,398	\$48,420	\$36,650	\$33,398	

VILLAGE OF CALUMET
MUNICIPAL STREETS FUND

FY 2025 DRAFT BUDGET
3/1/24 - 2/28/25

ADOPTED ON:

ACCOUNT DESCRIPTION	ACTUALS 2022	FY 2023	ACTUALS 2023	FY 2024	BUDGET FY 2024	ACTUALS AS OF JANUARY 2024	AMENDMENTS TO FY 2024 BUDGET	DRAFT FY 2025 BUDGET	Notes
REVENUES(AND OTHER SOURCES)									
Property Tax	\$28,468		\$37,529		\$41,000	\$39,827	\$39,827	\$40,000	
County Road Tax	\$10,701		\$10,572		\$10,500	\$11,368	\$11,368	\$11,500	
Sales			\$7,735		\$6,800	\$0	\$6,800	\$7,500	Sales from Major/Local transferred at year-end
Total Revenues	\$39,169		\$55,836		\$58,300	\$51,195	\$57,995	\$59,000	
EXPENDITURES(AND OTHER USES)									
Administration	\$400		\$200		\$400	\$0	\$0	\$400	
Small Urban Projects	\$0		\$12,078		\$0	\$0	\$0	\$0	6th Street Project - transferred to Grant Fund
Sand,Salt,Gravel, Etc.	\$5,746		\$2,739		\$10,000	\$576	\$5,000	\$10,000	COGS expensed with sales revenue at year-end
Miscellaneous	\$250		\$0		\$250	\$0	\$0	\$250	
Transfers to:									
Local Streets	\$0		\$34,417		\$0	\$0	\$0	\$0	9th Street Project
Major Streets	\$0		\$0		\$0	\$60,213	\$61,000	\$0	6th Street Project
DDA TIF	\$0		\$6,992		\$8,000	\$6,914	\$7,000	\$7,500	
TOTAL EXPENDITURES	\$6,396		\$56,426		\$18,650	\$67,703	\$73,000	\$18,150	
NET REVENUES(EXPENDITURES)	\$32,773		(\$590)		\$39,650	(\$16,508)	(\$15,005)	\$40,850	
Fund Balance Beginning of year	\$73,304		\$106,077		\$105,487	\$105,487	\$105,487	\$90,482	
Fund Balance End of Year	\$106,077		\$105,487		\$145,137	\$88,979	\$90,482	\$131,332	

**VILLAGE OF CALUMET
SANITATION FUND**

FY 2025 DRAFT BUDGET

ADOPTED ON:

ACCOUNT DESCRIPTION	ACTUALS FY 2022	ACTUALS FY 2023	BUDGET FY 2024	ACTUALS AS OF JANUARY 2024	AMENDMENTS TO FY 24 BUDGET	DRAFT BUDGET FY 2025	NOTES
REVENUES(AND OTHER SOURCES)							
Property Taxes	\$11,987	\$16,032	\$17,000	\$17,153	\$17,153	\$17,250	
Transfer From:							
Transfer from General Fund			\$1,295	\$0	\$1,295	\$3,000	
Total Revenues	\$11,987	\$16,032	\$18,295	\$17,153	\$18,448	\$20,250	
EXPENDITURES(AND OTHER USES)							
Administration/Maintenance	\$974	\$764	\$1,000	\$477	\$500	\$750	
Storm Drains		\$0	\$4,000	\$0	\$3,000	\$2,000	
Trash Pickup	\$6,123	\$7,970	\$8,000	\$5,417	\$5,500	\$6,000	
Spring/Fall Cleanup	\$1,867	\$5,322	\$5,400	\$6,328	\$6,350	\$6,500	
Contracted Service	\$534	\$725	\$725	\$1,349	\$1,700	\$2,000	*Dumpster Fee/Pickup
Transfer To:							
Transfers to DDA-TIF		\$2,987	\$3,000	\$2,978	\$3,000	\$3,000	
Audit Variance							
TOTAL EXPENDITURES	\$9,498	\$17,768	\$22,125	\$16,549	\$20,050	\$20,250	
NET CHANGE IN FUND BALANCE	\$2,489	(\$1,736)	(\$3,830)	\$604	(\$1,602)	\$0	
Fund Balance Beginning of year	\$3,077	\$5,566	\$3,830	\$3,830	\$3,830	\$2,228	
Fund Balance End of Year	\$5,566	\$3,830	\$0	\$4,434	\$2,228	\$2,228	

VILLAGE OF CALUMET
HDC FUND

FY 2025 DRAFT BUDGET

ADOPTED ON:

ACCOUNT DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	BUDGET FY 2024	ACTUALS AS OF NOVEMBER 2023	AMENDMENTS TO FY 2024 BUDGET	DRAFT BUDGET FY 2025	NOTES
REVENUES(AND OTHER SOURCES)							
Permit Fees	\$60	\$120	\$60	\$40	\$60	\$120	
Transfers from:							
DDA	\$2,000	\$2,500	\$2,500	\$2,500	\$4,000	\$2,000	*FY24: 2500 admin and 1500 streetsign grant
General Fund (KNHP Grant)	\$9,000	\$2,000	\$2,000	\$0	\$2,000	\$2,000	
Total Revenues	\$11,060	\$4,620	\$4,560	\$2,540	\$6,060	\$4,120	
EXPENDITURES(AND OTHER USES)							
Administration/Salaries	\$3,000	\$3,000	\$3,000	\$1,250	\$2,000	\$2,000	To VOC General Fund
Advertising/Promotion/Outreach	\$615	\$103	\$100	\$0	\$100	\$750	Increased outreach
Professional Services	\$42	\$260	\$200	\$0	\$200	\$200	Share of audit
Conference Fees	\$0	\$0	\$0	\$75	\$150	\$500	Conferences/Trainings
Travel Expense	\$0	\$366	\$400	\$0	\$0	\$250	For Conferences
GIS Survey	\$4,998	\$0	\$0	\$0	\$0	\$0	
Historic Sign Project (KNPAC Grant)	\$0	\$0	\$0	\$0	\$3,000	\$0	HDC street sign grant
Memberships	\$0	\$150	\$200	\$50	\$200	\$250	MHPN Membership; NAPC Membership
TOTAL EXPENDITURES	\$8,655	\$3,879	\$3,900	\$1,375	\$5,650	\$3,950	
NET REVENUES(EXPENDITURES)	\$2,405	\$741	\$660	\$1,165	\$410	\$170	
Fund Balance Beginning of Year	\$4,881	\$7,286	\$8,027	\$8,027	\$8,027	\$9,192	
Fund Balance End of Year	\$7,286	\$8,027	\$8,687	\$9,192	\$8,437	\$9,362	

VILLAGE OF CALUMET
GRANT FUND

FY 2025 BUDGET
3/1/24 - 2/28/25

ADOPTED ON:

ACCOUNT DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	BUDGET FY 2024	ACTUALS AS OF JANUARY 2024	AMENDMENTS TO FY 23 BUDGET	DRAFT BUDGET FY 2025	NOTES
REVENUES(AND OTHER SOURCES)							
Grants Received:							
MSHDA Grant	\$64,058	\$0	\$0	\$0	\$0	\$0	
MEDC Fire Site Redevelopment Grant		\$125,000	\$125,000	\$0	\$0	\$125,000	Pmt 1/2 in FY 23; Pmt 2/2 FY 25
MI Dept of Treasury Grant	\$0	\$0	\$0	\$16,160	\$37,205	\$12,750	
CDBG Grant Façade	\$0	\$12,251	\$0	\$0	\$0	\$0	
CDBG Greenspace Grant	\$0	\$0	\$300,000	\$10,768	\$30,000	\$270,000	
CDBG Elm St Project	\$0	\$4,750	\$0	\$0	\$0	\$0	
Small Urban Grant	\$0	\$5,778	\$300,000	\$0	\$0	\$0	6th street budgeted for but pd direct from MDOT
Total Revenues	\$64,058	\$147,779	\$725,000	\$26,928	\$67,205	\$407,750	
EXPENDITURES(AND OTHER USES)							
Administration Expense	\$0	\$0	\$12,500	\$0	\$0	\$1,360	
Capital Outlay: CDBG Grants	\$71,927	\$15,741	\$0	\$10,768	\$30,000	\$270,000	
Fire Site Redevelopment Grant	\$0	\$10,000	\$240,000	\$36,606	\$55,000	\$185,000	
MI Dept of Treasury Grant - BS&A	\$0	\$0	\$0	\$15,410	\$36,455	\$0	
MI Dept of Treasury Grant	\$0	\$0	\$0	\$750	\$750	\$12,750	*reallocating from accounting training to gov training, etc.
Small Urban Grant (6th St Project)	\$0	\$5,778	\$300,000	\$0	\$0	\$0	6th street budgeted for but pd direct from MDOT & Major
Transfer to:							
Transfer to Savings Account	\$0	\$12,262	\$13,666	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$71,927	\$43,781	\$566,166	\$63,534	\$122,205	\$469,110	
NET REVENUES(EXPENDITURES)	(\$7,869)	\$103,998	\$158,834	(\$36,606)	(\$55,000)	(\$61,360)	
Fund Balance Beginning of year	\$20,231	\$12,362	\$116,360	\$116,360	\$116,360	\$61,360	
Fund Balance End of Year	\$12,362	\$116,360	\$275,194	\$79,754	\$61,360	\$0	

**VILLAGE OF CALUMET
PUBLIC IMPROVEMENT FUND**

**FY 2025 DRAFT BUDGET
3/1/24 - 2/28/25**

ADOPTED ON:

ACCOUNT DESCRIPTION	ACTUAL FY 2022	ACTUALS FY 2023	BUDGET FY 2024	ACTUALS AS OF DECEMBER 2023	BUDGET FY 2025
REVENUES(AND OTHER SOURCES)					
Other Income: Amercian Rescue Act		\$36,098	\$0	\$0	\$0
Transfers from:					
General	\$0	\$0	\$0	\$0	\$0
Total Revenues	\$0	\$36,098	\$0	\$0	\$0
EXPENDITURES(AND OTHER USES)					
Administration	\$173	\$110	\$200	\$0	\$0
Transfers to:					
General (for ARPA Fund Expenditures)	\$0	\$36,098		\$0	\$0
DebtService-Grader/Loader	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$173	\$36,208	\$200	\$0	\$0
NET REVENUES(EXPENDITURES)	(\$173)	(\$110)	(\$200)	\$0	\$0
Fund Balance Beginning of year	\$1,188	\$1,015	\$905	\$905	\$905
Fund Balance End of Year	\$1,015	\$905	\$705	\$905	\$905

**VILLAGE OF CALUMET
REVOLVING LOAN FUND**

**FY 2025 BUDGET
3/1/24 - 2/28/25**

ADOPTED ON:

ACCOUNT DESCRIPTION	ACTUALS FY 2022	ACTUALS FY 2023	BUDGET FY 2024	ACTUALS AS OF DECEMBER 2023	BUDGET FY 2025
REVENUES(AND OTHER SOURCES)					
Interest	\$3	\$3	\$3	\$3	\$3
Total Revenues	\$3	\$3	\$3	\$3	\$3
EXPENDITURES(AND OTHER USES)					
Administration	\$42	\$42	\$42	\$0	\$0
TOTAL EXPENDITURES	\$42	\$42	\$42	\$0	\$0
NET REVENUES(EXPENDITURES)	(\$39)	(\$39)	(\$39)	\$3	\$3
Fund Balance Beginning of year	\$6,829	\$6,790	\$6,751	\$6,751	\$6,754
Fund Balance End of Year	\$6,790	\$6,751	\$6,712	\$6,754	\$6,757

**VILLAGE OF CALUMET
DEBT SERVICE FUND**

**FY 2025 DRAFT BUDGET
3/1/24 - 2/28/25**

ADOPTED ON:

ACCOUNT DESCRIPTION	ACTUAL FY 2022	ACTUALS FY 2023	BUDGET FY 2024	ACTUALS AS OF DECEMBER 2023	BUDGET FY 2025
REVENUES(AND OTHER SOURCES)					
Transfer from:					
General Fund	\$2,947	\$2,947	\$2,947	\$982	\$2,947
DDA-Grader/Loader	\$8,842	\$8,842	\$8,900	\$8,842	\$8,842
Total Revenues	\$11,789	\$11,790	\$11,847	\$9,824	\$11,789
EXPENDITURES(AND OTHER USES)					
Administration	\$0	\$0	\$35	\$0	\$35
Grader/loader Principal	\$10,471	\$10,712	\$10,500	\$9,824	\$11,789
Interest Expense	\$1,353	\$1,078	\$1,300		
TOTAL EXPENDITURES	\$11,824	\$11,790	\$11,835	\$9,824	\$11,824
NET REVENUES(EXPENDITURES)	(\$35)	(\$0)	\$12	\$0	(\$35)
Fund Balance Beginning of year	\$109	\$74	\$74	\$74	\$74
Fund Balance End of Year	\$74	\$74	\$86	\$74	\$39

**VILLAGE OF CALUMET
WATER FUND**

**FY 2025 DRAFT BUDGET
3/1/24 - 2/28/25**

ADOPTED ON:

ACCOUNT DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	BUDGET FY 2024	ACTUAL AS OF December 2023	AMENDMENTS TO FY 24 BUDGET	BUDGET FY 2025
REVENUES(AND OTHER SOURCES)						
Interest Income	\$5	\$8	\$4	\$8	\$8	\$8
Transfers from:						
General Fund	\$19,250	\$0	\$0	\$19,699	\$19,699	\$19,700
Total Revenues	\$19,255	\$8	\$4	\$19,707	\$19,707	\$19,708
EXPENDITURES(AND OTHER USES)						
Administration/Engineering	\$0	\$0	\$0	\$0	\$0	\$0
Water Line/Hydrant Replacement	\$0	\$0	\$0	\$13,484	\$16,500	\$17,500
TOTAL EXPENDITURES	\$0	\$0	\$0	\$0	\$16,500	\$17,500
NET REVENUES(EXPENDITURES)	\$19,255	\$8	\$4	\$19,707	\$3,207	\$2,208
Fund Balance Beginning of year	\$23,820	\$43,303	\$43,311	\$43,311	\$43,311	\$46,518
Fund Balance End of Year	\$43,303	\$43,311	\$43,315	\$63,018	\$46,518	\$48,726

ACCOUNT DESCRIPTION	ACTUALS FY 2022	ACTUALS FY 2023	BUDGET FY 2024	ACTUALS AS OF JANUARY 2024	Amendments to FY 2024 Budget	DRAFT BUDGET FY 2025	FY 2025 PROPOSED BUDGET NOTES
REVENUES(AND OTHER SOURCES)							
Taxes Current and Delinquent	\$5,225	\$5,384	\$5,000	\$5,831	\$5,831	\$6,000	
Miscellaneous Income	\$0	\$20,320		\$320	\$320	\$320	
TIF FUNDS							
Village	\$27,077	\$32,659	\$32,000	\$32,424	\$32,000	\$33,000	
Township-Current	\$2,191	\$2,183	\$2,500	\$0	\$2,500	\$2,500	
County - Med Care	\$4,301	\$3,790	\$4,500	\$0	\$4,500	\$4,000	
County-Current	\$11,250	\$11,451	\$10,500	\$12,569	\$10,500	\$11,500	
Total Revenues	\$50,044	\$75,787	\$54,500	\$51,144	\$55,651	\$57,320	
EXPENDITURES(AND OTHER USES)							
Admin/Prof Services	\$583	\$3,260	\$3,000	\$0	\$3,000	\$0	*Do not include in FY25 budget, put everything under Contracted that is contract
Advertising & Promotion	\$127	\$583	\$750	\$351	\$750	\$5,650	Billboard US 41; Newspaper postings; flyers, etc.
Beautification	\$2,020	\$4,244	\$5,000	\$2,303	\$5,000	\$5,000	Watering flowers; beautification in district
Blight Enforcement/Ordinances	\$0	\$0	\$5,000	\$0	\$5,000	\$5,000	To support expenses for blight enforcement within the DDA district
Contracted Services/Admin	\$0	\$6,300	\$15,000	\$15,000	\$15,000	\$10,500	\$500 Auditor; \$10k Main Street Calumet
DDA Grants	\$0	\$15,000	\$15,000	\$5,000	\$15,000	\$15,000	\$5k available for larger projects (MEDC); \$10k for smaller grants
DDA Property Maintenance	\$1,390	\$597	\$1,500	\$2,218	\$2,500	\$2,500	DDA Property Utilities; Improvements or stabilization work on DDA owned property & sidewalk snow removal to DDA properties
Downtown Streets (to Gen Fund)	\$1,205	\$3,705	\$3,705	\$2,500	\$2,500	\$2,500	\$2500 contribution for sidewalks for downtown
Insurance Contribution (to Gen Fund)	\$0	\$500	\$500	\$500	\$500	\$500	\$500 to Village to cover DDA portion of insurance
Memberships & Trainings				\$0	\$0	\$500	For MDA Membership & Board Education/Training
Public Programming				\$550	\$0	\$6,500	Farmers Market, Sled Rides, holiday/event expenses
Public Spaces & Improvements	\$0	\$32,138	\$5,000	\$1,004	\$5,000	\$4,500	\$3K for Greenspace maintenance; Agassiz Park; other improvements in public spaces
Transfers to:							
Debt Service-Grader/Loader	\$9,825	\$8,842	\$9,000	\$8,842	\$9,000	\$8,850	FY 26 Expiration
General Fund						\$2,400	DDA Administration (\$200/month)
Historic District Committee	\$2,000	\$2,500	\$2,500	\$2,500	\$4,000	\$2,500	Contribution to HDC as required by KNHP Grant (exp. 2027) + \$1500 for streetsign grant
Audit Variance	(\$983)				\$0		
TOTAL EXPENDITURES	\$19,819	\$77,669	\$65,955	\$40,768	\$67,250	\$71,900	
NET REVENUES(EXPENDITURES)	\$30,225	(\$1,882)	(\$11,455)	\$10,376	(\$11,599)	(\$14,580)	
Fund Balance Beginning of Year	\$78,057	\$108,282	\$106,400	\$106,400	\$106,400	\$94,801	
Fund Balance End of Year	\$108,282	\$106,400	\$94,945	\$116,776	\$94,801	\$80,221	