

Debt Service Report

Local Unit Name: Village of Calumet
Local Unit Code: 31-3010
Current Fiscal Year End Date: 2/28/2022

Debt Name: Grader/Loan
Issuance Date: 10/6/2016
Issuance Amount: \$105,321
Debt Instrument (or Type): Loan
Repayment Source(s): DDA & General Funds

Years Ending	Principal	Interest	Total
2022	\$ 10,471	\$ 1,318	\$ 11,789
2023	\$ 10,917	\$ 872	\$ 11,789
2024	\$ 11,166	\$ 623	\$ 11,789
2025	\$ 11,426	\$ 363	\$ 11,789
2026	\$ 9,251	\$ 102	\$ 9,353
	\$	\$	\$ -
Totals	\$ 53,231	\$ 3,278	\$ 56,509

Commentary: 10 year loan with 2.25% interest.