

# Annual Report on Status of Tax Increment Financing Plan

<b>Send completed form to:</b> <a href="mailto:Treas-StateSharePropTaxes@michigan.gov">Treas-StateSharePropTaxes@michigan.gov</a>	<b>Village of Calumet</b>	TIF Plan Name	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2022. MCL 125.4911(2)	<b>Downtown Development Authority</b>	31-7-510	<b>2023</b>

Year AUTHORITY (not TIF plan) was created:	1979
Year TIF plan was created or last amended to extend	2022
Current TIF plan scheduled expiration date:	2051
Did TIF plan expire in FY23?	No
Year of first tax increment revenue capture:	1992
Does the authority capture taxes from local or	No
If yes, authorization for capturing school tax:	
Year school tax capture is scheduled to expire:	

<b>Revenue:</b>	Tax Increment Revenue	\$ 50,083
	Property taxes - from DDA millage only	\$ 5,384
	Interest	\$ -
	State reimbursement for PPT loss (Forms 5176 and 4650)	\$ -
	Other income (grants, fees, donations, etc.)	\$ 20,320
	<b>Total</b>	<b>\$ 75,787</b>

Tax Increment Revenues Received		Revenue Captured	Millage Rate Captured
From counties		\$ 11,451	6.2691
From cities		\$ -	
From townships		\$ 2,183	1.2918
From villages		\$ 32,659	18.5859
From libraries (if levied separately)		\$ -	
From community colleges		\$ -	
From regional authorities (type name in next cell)	Medical Care Facility	\$ 3,790	2.5349
From regional authorities (type name in next cell)		\$ -	
From regional authorities (type name in next cell)		\$ -	
From local school districts-operating		\$ -	
From local school districts-debt		\$ -	
From intermediate school districts		\$ -	
From State Education Tax (SET)		\$ -	
From state share of IFT and other specific taxes (school taxes)		\$ -	
<b>Total</b>		<b>\$ 50,083</b>	

<b>Expenditures</b>	DDA Projects	\$ 66,327
		\$ -
		\$ -
		\$ -
		\$ -

	\$	-
	\$	-
	\$	-
	\$	-
	\$	-
	\$	-
Transfers to other municipal fund (li	\$	-
Transfers to other municipal fund (li	\$	8,842
Transfers to Historic District Commission Fund	\$	2,500
<b>Total</b>	\$	<b>77,669</b>

<b>Total outstanding non-bonded Im</b>	Principal	\$	-
	Interest	\$	-
<b>Total outstanding bonded Indebt</b>	Principal	\$	-
	Interest	\$	-
<b>Total</b>		\$	-

**Bond Reserve Fund Balance** \$ -

**Unencumbered Fund Balance** \$ -

**Encumbered Fund Balance** \$ -

**CAPTURED VALUES**

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	TIF Revenue
Ad valorem PRE Real	\$ -	\$ 24,056	\$ (24,056)	28.6817000	(\$689.97)
Ad valorem non-PRE Real	\$ 4,377,397	\$ 2,339,600	\$ 2,037,797	28.6817000	\$58,447.48
Ad valorem industrial personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem commercial personal	\$ 189,676	\$ 446,200	\$ (256,524)	28.6817000	(\$7,357.54)
Ad valorem utility personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem other personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 0% SE1	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 50% SE	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 100% S	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on i	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on i	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property, all	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT Replacement Facility (frozen value	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax Restored Fac	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Eligible Tax Reverted Property (Land E	\$ -	\$ -	\$ -	0.0000000	\$0.00
<b>Exempt (from all property tax) Real</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0000000</b>	<b>\$0.00</b>
<b>Total Captured Value</b>		<b>\$ 2,809,856</b>	<b>\$ 1,757,217</b>	<b>Total TIF Revenue</b>	<b>\$50,399.97</b>