

VILLAGE OF CALUMET
Budget FY2023-DDA Fund - Draft
Adopted:

REVENUES(AND OTHER SOURCES)

| ACCOUNT DESCRIPTION | RECOMMENDED BUDGET FY2023 | Notes |
|---|---------------------------------|--|
| Interest Income | | |
| Taxes (Delinquent) | | |
| Houghton County Revolving Fund | | |
| TIF FUNDS | | |
| Village | | |
| Township-Current | | |
| County-Current | | |
| Revenues Misc. | | |
| Sources KNHP Grant | | |
| Sources MSHDA (Curto Bldg) | | |
| Miscellaneous Income | | |
| Total Revenues | \$50,500 | Assume greater than or equal to \$50,500 in income. with TIF funds and taxes. |
| EXPENDITURES(AND OTHER USES) | | |
| ACCOUNT DESCRIPTION | | |
| Print & Publish Supplies | \$1,200 | |
| Rehabilitation Grants | \$15,000 | To be used for MEDC, CDBG or CRP Program, Private or Public Rehab |
| Street Sweeping/Sidewalk Snow Removal | \$3,705 | \$2500 for sidewalk for downtown and \$1205 for front of DDA Properties |
| Building Maintenance/Stabilization | \$0 | Fund allocated for Rehab of private structures will be funded under Rehab Grants |
| Blight Enforcement/Ordinances | \$5,000 | To support expenses that incurred for blight enforcement within the district |
| Beautification | \$5,000 | To cover the purchase and watering of the flowerrrs, including paying someone to water |
| Admin/Prof Services - Gabridge & Co. | \$2,300 | To cover expense of admin services \$1800 and audit fees \$500 |
| DDA Plan Revision | \$0 | |
| Sale of Property (Bldg/Land) | \$0 | Sale of Property |
| Snow Removal (Transfer to Gen) | \$0 | Snow Removal |
| Public Improvements-Promotion/Marketing | \$10,000 | Promotions/Marketing (\$10,000) Greenspace project |
| Insurances | \$500 | (\$500) to cover DDA portion of insurance |
| DDA Property Maintenance | \$1,500 | (\$1500) for improvements or stabilization work on DDA owned property |
| Capital Outlay/Taxes | \$0 | |
| Misc | \$0 | |
| Contracted Services/Admin | \$10,000 | For use contract services in order to achive DDA annual goals |
| | | |
| | | |
| Transfers to- | | |

RECOMMENDED

BUDGET

FY2023

ACCOUNT DESCRIPTION

Notes

| ACCOUNT DESCRIPTION | BUDGET FY2023 | Notes |
|---------------------------------------|--------------------------|---|
| Debt Service-5th St Bonds | \$0 | This is a old fund and needs to remove the budget |
| Debt Service-Grader/Loader | \$9,000 | Fy 2026 |
| Major St Fund | \$0 | |
| Historic District Committee | \$2,500 | Admin and activites within HDC District |
| Transfer to General Fund-Dozer | \$0 | |
| Façade Grant Match | \$0 | |
| EXPENDITURES | | |
| Public Improvement | | |
| | | |
| TOTAL EXPENDITURES | | |
| | | |
| NET REVENUES(EXPENDITURES) | | |
| | | |
| Fund Balance Beginning of Year | | |
| | | |
| Fund Balance End of Year | | |