

RESOLUTION TO ADOPT FY 2025 BUDGET

Village of Calumet
County of Houghton, Michigan

Minutes of a special meeting of the Village Council of the Village of Calumet, County of Houghton, State of Michigan, held on Tuesday, February 25, 2025, at 6:00 p.m., Eastern Standard Time.

PRESENT: Tarvis, Que, Smith, Ryan, Tercha, L'Esperance
ABSENT: none

The following preamble and resolution were offered by Member L'esperance and supported by Member Que:

WHEREAS, this Council has considered the financial needs of the Village of Calumet for its efficient operation during the coming fiscal year and has reviewed the recommended budget for the fiscal year commencing March 1, 2025, and ending February 28, 2026 ("the Budget") submitted by the Village President; and

WHEREAS, in accordance with the state statute, the Council did after proper notice, conduct a public hearing on the Budget as proposed on February 25 2025, at which public hearing all objections and comments regarding the Budget as proposed were considered;

NOW THEREFORE BE IT RESOLVED, that the estimated revenues and expenses for the fiscal year commencing March 1, 2025 and ending February 28, 2026 are hereby adopted by department within each fund by the Calumet Village Council as the Budget for such fiscal year in the form attached to, and made a part of, this resolution;

AND BE IT FURTHER RESOLVED, that the tax in the village for the fiscal year be at the maximum allowable millage rate under the General Law Village Act, as reduced by the Headlee Rollback Amendment, as it was in the fiscal year immediately prior, March 1, 2024, to February 29, 2025, an in fiscal years before that.

ADOPTED:

YEAS: Que, Smith, Ryan, Tercha, L'esperance, Tarvis

NAYS: None

ABSENT: NONE

RESOLUTION DECLARED ADOPTED.


Lori Weir, Village Clerk

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Village Council of the Village of Calumet, County of Houghton, State of Michigan, at a special meeting held on Tuesday, February 25, 2025, and that this meeting was conducted and public notice of the meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan, 1976, and that the minutes of the meeting were kept and will be or have been made available as required by the Act.


Lori Weir, Village Clerk

**VILLAGE OF CALUMET
GENERAL FUND**

**FY 2026 BUDGET
3/1/25 - 2/28/26**

**ADOPTED ON:
2/25/2025**

ACCOUNT DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	ORIGINAL BUDGET FY 2025	AMENDED BUDGET FY 2025	APPROVED BUDGET FY 2026
REVENUES(AND OTHER SOURCES)						
Operating & Extra Voted Property Tax (Less DDA TIF) & PILOT	\$112,943	\$137,161	\$110,007	\$145,000	\$122,316	\$128,571
Licenses-Fees	\$9,247	\$10,651	\$8,331	\$9,500	\$9,850	\$10,000
Fines-Penalties	\$33	\$179	\$879	\$1,700	\$500	\$500
Charges for Services	\$44,314	\$51,421	\$60,483	\$60,000	\$60,000	\$60,250
Equip. Rent-Rent/Royalties	\$141,275	\$142,343	\$108,802	\$120,000	\$130,000	\$137,500
Fringes	\$4,927	\$16,532	\$11,183	\$11,000	\$13,000	\$14,000
Interest	\$1	\$0	\$724	\$600	\$0	\$750
State Revenue Sharing	\$118,244	\$106,743	\$120,722	\$120,000	\$125,000	\$140,000
Reimbursements	\$232	\$181	\$358	\$300	\$300	\$350
Misc.	\$7,427	\$37	\$0	\$0	\$0	\$0
Sale of Assets	\$0	\$3,750	\$0	\$0	\$1,000	\$0
State Grants	\$2,500	\$1,500	\$35,649	\$10,000	\$388,910	\$500,000
Federal Grants	\$0	\$57,413	\$52,500	\$0	\$125,000	\$0
Grants from others				\$0	\$0	\$10,000
Donations	\$0	\$205	\$0	\$0	\$1,400	\$8,000
Insurance Reimb.-Misc reimb	\$54,045	\$4,379	\$15,385	\$0	\$9,864	\$0
Transfers From:						
Transfer from DDA	\$0	\$3,000	\$0	\$5,400	\$0	\$0
Transfer from HDC	\$0	\$0	\$0	\$2,000	\$0	\$0
Total Revenues	\$749,183	\$535,495	\$525,023	\$485,500	\$987,140	\$1,009,921
EXPENDITURES(AND OTHER USES)						
Legislative	\$1,400	\$2,275	\$4,564	\$2,940	\$4,500	\$4,500
General Government Operating	\$125,326	\$92,219	\$134,921	\$145,000	\$170,000	\$170,000

**VILLAGE OF CALUMET
GENERAL FUND**

**FY 2026 BUDGET
3/1/25 - 2/28/26**

**ADOPTED ON:
2/25/2025**

ACCOUNT DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	ORIGINAL BUDGET FY 2025	AMENDED BUDGET FY 2025	APPROVED BUDGET FY 2026
Community Safety	\$1,932	\$0	\$2,000	\$4,000	\$4,000	\$4,000
Fire	\$34,619	\$28,847	\$77,596	\$13,000	\$13,000	\$13,000
DPW	\$153,574	\$137,470	\$159,322	\$150,000	\$225,000	\$176,574
Street Lights	\$33,121	\$31,186	\$22,405	\$25,000	\$39,000	\$12,500
Employee Benefits	\$53,884	\$60,674	\$0	\$60,000	\$0	\$0
Insurances	\$37,640	\$41,091	\$40,169	\$42,000	\$45,000	\$46,500
Community & Economic Dev.	\$7,460	\$2,810	\$776	\$6,000	\$17,000	\$10,000
Parks, Culture & Rec	\$7,567	\$8,162	\$3,992	\$4,000	\$7,000	\$20,000
Theatre Costs	\$32,430	\$485	\$2,365	\$1,000	\$0	\$0
Ordinances	\$466	\$1,445	\$3,720	\$3,500	\$3,468	\$3,500
Ordinance/Code Enforcement	\$0	\$0	\$0	\$5,000	\$3,000	\$5,000
Legal	\$9,089	\$1,980	\$2,682	\$4,000	\$6,800	\$4,000
Miscellaneous	\$1,086	\$23	\$0	\$0	\$0	\$0
Contracted Services	\$8,463	\$4,041	\$0	\$0	\$0	\$0
Capital Outlay - DPW Equip	\$5,000	\$8,960	\$0	\$25,000	\$25,000	\$25,000
Capital Outlay - Office	\$0	\$0	\$37,861	\$0	\$3,200	\$3,500
Capital Outlay - Land Improvements	\$0	\$0	\$0	\$0	\$362,000	\$300,000
Capital Outlay - Building Improvements	\$0	\$0	\$0	\$0	\$56,225	\$200,000
Transfers to:						
DDA TIF	\$0	\$22,680	\$0	\$30,000	\$0	\$0
Debt Service	\$2,947	\$2,947	\$2,947	\$2,947	\$2,947	\$11,847
KNHP-HDC	\$0	\$1,390	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$805,516	\$448,685	\$495,320	\$523,387	\$987,140	\$1,009,921
NET CHANGE IN FUND BALANCE	(\$56,333)	\$86,810	\$29,703	(\$37,887)	\$0	\$0
Fund Balance Beginning of Year	\$86,789	\$59,710	\$146,520	\$176,223	\$176,223	\$176,223
Fund Balance End of Year	\$59,710	\$146,520	\$176,223	\$138,336	\$176,223	\$176,223

**VILLAGE OF CALUMET
MAJOR STREETS FUND**

**FY 2026 BUDGET
3/1/25 - 2/28/26**

**ADOPTED ON:
FEBRUARY 25, 2025**

ACCOUNT DESCRIPTION	ORIGINAL			AMENDED		APPROVED	
	ACTUALS FY 2022	ACTUALS FY 2023	ACTUALS FY 2024	BUDGET FY 2025	BUDGET FY 2025	BUDGET FY 2026	BUDGET FY 2026
REVENUES(AND OTHER SOURCES)							
Act 51 Revenue	\$87,113	\$84,750	\$88,870	\$85,000	\$95,926	\$120,000	
Extra Snowfall	\$29,291	\$52,917	\$50,671	\$55,000	\$35,000	\$55,000	
Trunkline Revenue-M203	\$9,947	\$8,574	\$9,453	\$9,000	\$9,000	\$9,000	
Metro Funds	\$9,972	\$14,677	\$4,254	\$8,500	\$4,250	\$4,500	
Federal Grants	\$0	\$0	\$205,078	\$0	\$0	\$0	
Transfer from Muni. Streets	\$0	\$0	\$60,213	\$0	\$0	\$0	
Total Revenues	\$136,323	\$160,918	\$418,539	\$157,500	\$144,176	\$188,500	
EXPENDITURES(AND OTHER USES)							
Administration	\$600	\$225	\$0	\$250	\$1,000	\$3,000	
Surface Maintenance	\$18,000	\$24,792	\$19,397	\$25,000	\$35,000	\$35,000	
Snow & Ice	\$112,626	\$104,469	\$92,171	\$150,000	\$135,000	\$139,050	
Traffic Services	\$4,000	\$83	\$0	\$2,000	\$0	\$0	
Contract Services	\$1,000	\$0	\$2,350	\$1,500	\$5,000	\$1,500	
Sled Dog Races	\$0	\$4,205	\$0	\$0	\$0	\$0	
M203							
Surface maintenance	\$0	\$604	\$1,498	\$1,750	\$1,305	\$1,750	
Pave, Drain, Grass, Traffic	\$200	\$0	\$0	\$200	\$0	\$200	
Trees,Roadside Cleanup	\$1,500	\$0	\$0	\$1,500	\$0	\$0	
Snow & Ice	\$4,400	\$6,843	\$7,955	\$8,000	\$8,000	\$8,000	
Capital Outlay							
Structural Improvements	\$0	\$0	\$263,331	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$142,326	\$141,221	\$386,702	\$190,200	\$185,305	\$188,500	
NET CHANGE IN FUND BALANCE	(\$6,003)	\$19,697	\$31,837	(\$32,700)	(\$41,129)	\$0	
Fund Balance Beginning of Year	\$155,594	\$149,591	\$169,288	\$201,125	\$201,125	\$159,996	
Fund Balance End of Year	\$149,591	\$169,288	\$201,125	\$168,425	\$159,996	\$159,996	

VILLAGE OF CALUMET
LOCAL STREETS FUND

FY 2026 BUDGET
3/1/25 - 2/28/26

ADOPTED ON:
FEBRUARY 25, 2025

ACCOUNT DESCRIPTION	ACTUALS FY 2022	ACTUALS FY 2023	ACTUALS FY 2024	ORIGINAL BUDGET FY 2025	AMENDED BUDGET FY 2025	APPROVED BUDGET FY 2026
REVENUES(AND OTHER SOURCES)						
Act 51 Revenue	\$22,358	\$21,286	\$22,294	\$21,500	\$24,000	\$25,000
Extra Snowfall money	\$2,675	\$10,905	\$6,918	\$6,000	\$3,000	\$7,000
Metro Funds	\$6,648	\$6,223	\$2,835	\$6,500	\$3,000	\$3,500
State Grants	\$0	\$0	\$0	\$0	\$0	\$97,500
Trnsfer from Muni. Streets	\$0	\$0	\$0	\$0	\$0	\$15,000
Total Revenues	\$31,681	\$38,414	\$32,047	\$34,000	\$30,000	\$148,000
EXPENDITURES(AND OTHER USES)						
Administration	\$300	\$325	\$300	\$0	\$750	\$1,000
Surface maintenance	\$6,500	\$10,762	\$1,622	\$8,500	\$3,500	\$8,500
Snow & ice	\$25,000	\$21,442	\$17,377	\$25,000	\$32,000	\$26,000
Traffic Services	\$1,000	\$12	\$0	\$500	\$0	\$0
Contracted/Professional Services	\$0	\$1,000	\$0	\$0	\$0	\$0
Capital Outlay: Road Improvements	\$0	\$0	\$0	\$0	\$0	\$112,500
Audit Variance	\$808	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$33,608	\$33,541	\$19,299	\$34,000	\$36,250	\$148,000
NET CHANGE IN FUND BALANCE	(\$1,927)	\$4,873	\$12,748	\$0	(\$6,250)	\$0
Fund Balance Beginning of Year	\$36,504	\$34,577	\$39,450	\$52,198	\$52,198	\$45,948
Fund Balance End of Year	\$34,577	\$39,450	\$52,198	\$52,198	\$45,948	\$45,948

**VILLAGE OF CALUMET
MUNICIPAL STREETS FUND**

**FY 2026 BUDGET
3/1/25 - 2/28/26**

**ADOPTED ON:
FEBRUARY 25, 2025**

ACCOUNT DESCRIPTION	ACTUALS FY 2022	ACTUALS FY 2023	ACTUALS FY 2024	ORIGINAL BUDGET FY 2025	AMENDED BUDGET FY 2025	APPROVED BUDGET FY 2026
REVENUES(AND OTHER SOURCES)						
Property Tax	\$28,468	\$37,529	\$30,224	\$40,000	\$32,155	\$34,545
County Road Tax	\$10,701	\$10,572	\$10,572	\$11,500	\$12,675	\$12,750
State Grants	\$0	\$0	\$1,540	\$0	\$1,750	\$1,750
Sales		\$7,735	\$2,866	\$7,500	\$7,500	\$7,500
Total Revenues	\$39,169	\$55,836	\$45,202	\$59,000	\$54,080	\$56,545
EXPENDITURES(AND OTHER USES)						
Administration	\$400	\$200	\$0	\$400	\$400	\$1,000
Small Urban Projects	\$0	\$12,078	\$0	\$0	\$0	\$0
Sand,Salt,Gravel, Etc.	\$5,746	\$2,739	\$2,866	\$10,000	\$7,500	\$7,500
Miscellaneous	\$250	\$0	\$0	\$250	\$0	\$0
Transfers to:						
Local Streets	\$0	\$34,417	\$0	\$0	\$0	\$15,000
Major Streets	\$0	\$0	\$60,213	\$0	\$0	\$0
DDA TIF	\$0	\$6,992	\$0	\$9,000	\$0	\$0
TOTAL EXPENDITURES	\$6,396	\$56,426	\$63,079	\$19,650	\$7,900	\$23,500
NET REVENUES(EXPENDITURES)	\$32,773	(\$590)	(\$17,877)	\$39,350	\$46,180	\$33,045
Fund Balance Beginning of year	\$73,304	\$106,077	\$105,487	\$87,610	\$87,610	\$133,790
Fund Balance End of Year	\$106,077	\$105,487	\$87,610	\$126,960	\$133,790	\$166,835

VILLAGE OF CALUMET
SANITATION FUND

FY 2026 BUDGET: 3/1/25 - 2/28/26

ADOPTED ON:
FEBRUARY 25, 2025

ACCOUNT DESCRIPTION	ACTUALS FY 2022	ACTUALS FY 2023	ACTUALS FY 2024	ORIGINAL BUDGET FY 2025	AMENDED BUDGET FY 2025	APPROVED BUDGET FY 2026
REVENUES(AND OTHER SOURCES)						
Property Taxes	\$11,987	\$16,032	\$12,979	\$17,250	\$13,982	\$15,166
State Grants	\$0	\$0	\$658	\$0	\$753	\$800
Total Revenues	\$11,987	\$16,032	\$13,637	\$17,250	\$14,735	\$15,966
EXPENDITURES(AND OTHER USES)						
Administration/Maintenance	\$974	\$764	\$0	\$750	\$750	\$750
Storm Drains		\$0	\$0	\$2,000	\$0	\$616
Trash Pickup	\$6,123	\$7,970	\$8,449	\$6,000	\$8,000	\$8,000
Spring/Fall Cleanup	\$1,867	\$5,322	\$5,400	\$6,500	\$5,600	\$5,600
Waste Disposal (WM)	\$534	\$725	\$0	\$2,000	\$750	\$1,000
Transfer To:						
Transfers to DDA-TIF		\$2,987	\$0	\$3,750	\$0	\$0
TOTAL EXPENDITURES	\$9,498	\$17,768	\$13,849	\$21,000	\$15,100	\$15,966
NET CHANGE IN FUND BALANCE	\$2,489	(\$1,736)	(\$212)	(\$3,750)	(\$365)	\$0
Fund Balance Beginning of year	\$3,077	\$5,566	\$3,830	\$3,618	\$3,618	\$3,253
Fund Balance End of Year	\$5,566	\$3,830	\$3,618	(\$132)	\$3,253	\$3,253

**VILLAGE OF CALUMET
HDC FUND**

**FY 2026 BUDGET:
3/1/25 - 2/28/26**

**ADOPTED ON:
FEBRUARY 25, 2025**

ACCOUNT DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	ORIGINAL BUDGET FY 2025	AMENDED BUDGET FY 2025	APPROVED BUDGET FY 2026
REVENUES(AND OTHER SOURCES)						
Federal Grants	\$9,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000
Grants from other sources	\$0	\$0	\$0	\$4,500	\$4,000	\$5,500
Permit Fees	\$60	\$120	\$40	\$120	\$400	\$240
Contributions from:						
DDA	\$2,000	\$2,500	\$2,500	\$2,000	\$2,500	\$3,500
Total Revenues	\$11,060	\$4,620	\$4,540	\$8,620	\$8,900	\$11,240
EXPENDITURES(AND OTHER USES)						
Administration/Salaries	\$3,000	\$3,000	\$2,970	\$2,000	\$3,000	\$3,500
Advertising/Promotion/Outreach	\$615	\$103	\$0	\$750	\$750	\$2,500
Memberships	\$0	\$150	\$50	\$250	\$250	\$300
Professional Services	\$42	\$260	\$0	\$200	\$200	\$200
Conferences & Trainings	\$0	\$0	\$75	\$500	\$300	\$1,500
Travel Expense	\$0	\$366	\$0	\$250	\$0	\$1,500
Historic Preservation	\$0	\$0	\$0	\$0	\$1,000	\$1,000
Blight Enforcement / Legal	\$0	\$0	\$0	\$0	\$0	\$500
GIS Survey	\$4,998	\$0	\$0	\$0	\$0	\$0
Historic Sign Project (KNPAC Grant)	\$0	\$0	\$0	\$0	\$4,000	\$3,000
TOTAL EXPENDITURES	\$8,655	\$3,879	\$3,095	\$3,950	\$9,500	\$14,000
NET REVENUES(EXPENDITURES)	\$2,405	\$741	\$1,445	\$4,670	(\$600)	(\$2,760)
Fund Balance Beginning of Year	\$4,881	\$7,286	\$8,027	\$9,472	\$9,472	\$8,872
Fund Balance End of Year	\$7,286	\$8,027	\$9,472	\$14,142	\$8,872	\$6,112

**VILLAGE OF CALUMET
GRANT FUND**

**FY 2026 BUDGET
3/1/25 - 2/28/26**

**ADOPTED ON:
FEBRUARY 25, 2025**

ACCOUNT DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	ORIGINAL BUDGET FY 2025	AMENDED BUDGET FY 2025	APPROVED BUDGET FY 2026
REVENUES(AND OTHER SOURCES)						
Grants Received:						
MSHDA Grant	\$64,058	\$0	\$0	\$0	\$0	\$0
MEDC Fire Site Redevelopment Grant	\$0	\$10,000	\$37,037	\$125,000	\$77,963	\$0
MI Dept of Treasury Grant	\$0	\$0	\$0	\$12,750	\$0	\$0
CDBG Grant Façade	\$0	\$12,251	\$0	\$0	\$0	\$0
CDBG Greenspace Grant	\$0	\$0	\$0	\$270,000	\$0	\$0
CDBG Elm St Project	\$0	\$4,750	\$0	\$0	\$0	\$0
Small Urban Grant	\$0	\$5,778	\$0	\$0	\$0	\$0
Total Revenues	\$64,058	\$32,779	\$37,037	\$407,750	\$77,963	\$0
EXPENDITURES(AND OTHER USES)						
Administration Expense	\$0	\$0	\$0	\$1,360	\$1,360	\$0
Capital Outlay: CDBG Grants	\$71,927	\$15,741	\$0	\$270,000	\$0	\$0
Fire Site Redevelopment Grant	\$0	\$10,000	\$37,037	\$185,000	\$77,963	\$0
MI Dept of Treasury Grant	\$0	\$0	\$0	\$12,750	\$0	\$0
Small Urban Grant (6th St Project)	\$0	\$5,778	\$0	\$0	\$0	\$0
Transfer to:						
Transfer to Escrow Account	\$0	\$12,262	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$71,927	\$43,781	\$37,037	\$469,110	\$79,323	\$0
NET REVENUES(EXPENDITURES)	(\$7,869)	(\$11,002)	\$0	(\$61,360)	(\$1,360)	\$0
Fund Balance Beginning of year	\$20,231	\$12,362	\$1,360	\$1,360	\$1,360	\$0
Fund Balance End of Year	\$12,362	\$1,360	\$1,360	(\$60,000)	\$0	\$0

**VILLAGE OF CALUMET
WATER FUND**

**FY 2026 BUDGET
3/1/25 - 2/28/26**

**ADOPTED ON:
FEBRUARY 25, 2025**

ACCOUNT DESCRIPTION	ACTUAL FY 2022	ACTUAL FY 2023	ACTUAL FY 2024	ORIGINAL		AMENDED		APPROVED	
				BUDGET FY 2025	BUDGET FY 2025	BUDGET FY 2025	BUDGET FY 2026		
REVENUES(AND OTHER SOURCES)									
Water Main Lease	\$0	\$0	\$19,698	\$19,700	\$19,700	\$19,700	\$19,700	\$19,700	\$19,700
Federal Grant - EGLE	\$0	\$0	\$0	\$0	\$0	\$40,000	\$40,000	\$10,000	\$10,000
Interest Income	\$5	\$8	\$9	\$8	\$8	\$8	\$8	\$8	\$8
Transfers from:									
General Fund	\$19,250	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues	\$19,255	\$8	\$19,707	\$19,708	\$19,708	\$59,708	\$59,708	\$29,708	\$29,708
EXPENDITURES(AND OTHER USES)									
Administration	\$0	\$0	\$0	\$0	\$0	\$250	\$250	\$250	\$250
Professional Services / Engineering	\$0	\$0	\$0	\$0	\$0	\$40,000	\$40,000	\$10,000	\$10,000
Legal / Attorney Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,000	\$1,000
Fire Hydrant Maintenance Fee	\$0	\$0	\$14,919	\$17,500	\$17,500	\$17,500	\$17,500	\$17,500	\$17,500
TOTAL EXPENDITURES	\$0	\$0	\$14,919	\$17,500	\$17,500	\$57,750	\$57,750	\$28,750	\$28,750
NET REVENUES(EXPENDITURES)	\$19,255	\$8	\$4,788	\$2,208	\$2,208	\$1,958	\$1,958	\$958	\$958
Fund Balance Beginning of year	\$23,820	\$43,303	\$43,311	\$48,099	\$48,099	\$48,099	\$48,099	\$50,057	\$50,057
Fund Balance End of Year	\$43,303	\$43,311	\$48,099	\$50,307	\$50,307	\$50,057	\$50,057	\$51,015	\$51,015

**VILLAGE OF CALUMET
DEBT SERVICE FUND**

**FY 2026 BUDGET
3/1/25 - 2/28/26**

**ADOPTED ON:
FEBRUARY 25, 2025**

**ORIGINAL
BUDGET
FY 2025**

**AMENDED
BUDGET FY
2025**

**APPROVED
BUDGET
FY 2026**

ACCOUNT DESCRIPTION	ACTUAL FY 2022	ACTUALS FY 2023	ACTUALS FY 2024	ORIGINAL BUDGET FY 2025	AMENDED BUDGET FY 2025	APPROVED BUDGET FY 2026
REVENUES(AND OTHER SOURCES)						
Transfer from:						
General Fund	\$2,947	\$2,947	\$2,947	\$2,947	\$2,947	\$11,790
DDA-Grader/Loader	\$8,842	\$8,842	\$8,843	\$8,842	\$8,843	\$0
Interest	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues	\$11,789	\$11,790	\$11,790	\$11,789	\$11,790	\$11,790
EXPENDITURES(AND OTHER USES)						
Administration	\$0	\$0	\$0	\$35	\$0	\$50
Grader/loader Principal	\$10,471	\$10,712	\$10,960	\$10,960	\$10,960	\$10,960
Interest Expense	\$1,353	\$1,078	\$830	\$830	\$830	\$830
TOTAL EXPENDITURES	\$11,824	\$11,790	\$11,790	\$11,825	\$11,790	\$11,840
NET REVENUES(EXPENDITURES)	(\$35)	(\$0)	\$0	(\$36)	\$0	(\$50)
Fund Balance Beginning of year	\$109	\$74	\$74	\$74	\$74	\$74
Fund Balance End of Year	\$74	\$74	\$74	\$38	\$74	\$24

**VILLAGE OF CALUMET
REVOLVING LOAN FUND**

**FY 2026 BUDGET
3/1/25 - 2/28/26**

**ADOPTED ON:
FEBRUARY 25, 2025**

ACCOUNT DESCRIPTION	ACTUALS FY 2022	ACTUALS FY 2023	ACTUALS FY 2024	ORIGINAL BUDGET FY 2025	AMENDED BUDGET FY 2025	APPROVED BUDGET FY 2026
REVENUES(AND OTHER SOURCES)						
Interest	\$3	\$3	\$3	\$3	\$0	\$15
Total Revenues	\$3	\$3	\$3	\$3	\$3	\$15
EXPENDITURES(AND OTHER USES)						
Administration	\$42	\$51	\$0	\$0	\$0	\$100
TOTAL EXPENDITURES	\$42	\$51	\$0	\$0	\$0	\$100
NET REVENUES(EXPENDITURES)	(\$39)	(\$48)	\$3	\$3	\$0	(\$85)
Fund Balance Beginning of year	\$6,829	\$6,790	\$6,742	\$6,745	\$6,745	\$6,745
Fund Balance End of Year	\$6,790	\$6,742	\$6,745	\$6,748	\$6,745	\$6,660

VILLAGE OF CALUMET
PUBLIC IMPROVEMENT FUND

FY 2026 BUDGET
3/1/25 - 2/28/26

ADOPTED ON:
FEBRUARY 25, 2025

ACCOUNT DESCRIPTION	ACTUAL FY 2022	ACTUALS FY 2023	ACTUALS FY 2024	ORIGINAL BUDGET FY 2025	AMENDED BUDGET FY 2025	APPROVED BUDGET FY 2026
REVENUES(AND OTHER SOURCES)						
Other Income: Amercian Rescue Act		\$36,098	\$0	\$0	\$0	\$0
Transfers from:						
General	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues	\$0	\$36,098	\$0	\$0	\$0	\$0
EXPENDITURES(AND OTHER USES)						
Administration	\$174	\$110	\$0	\$0	\$50	\$100
Public Spaces / Improvements	\$0	\$0	\$0	\$0	\$0	\$200
Transfers to:						
General (for ARPA Fund Expenditures)	\$0	\$36,098	\$0	\$0	\$0	\$0
DebtService-Grader/Loader	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$174	\$36,208	\$0	\$0	\$50	\$300
NET REVENUES(EXPENDITURES)	(\$174)	(\$110)	\$0	\$0	(\$50)	(\$300)
Fund Balance Beginning of year	\$1,188	\$1,014	\$904	\$904	\$904	\$854
Fund Balance End of Year	\$1,014	\$904	\$904	\$904	\$854	\$554

**VILLAGE OF CALUMET
DDA FUND**

**FY 2026 BUDGET
3/1/25 - 2/28/26**

**ADOPTED ON:
FEBRUARY 25, 2025**

ACCOUNT DESCRIPTION	ACTUALS		ACTUALS FY 2024	ORIGINAL BUDGET FY 2025	AMENDED BUDGET FY 2025	APPROVED BUDGET FY 2026
	FY 2022	FY 2023				
REVENUES(AND OTHER SOURCES)						
Taxes Current and Delinquent	\$5,225	\$5,384	\$5,831	\$6,000	\$6,025	\$6,032
State Grants	\$0	\$0	\$0	\$0	\$26,994	\$0
Insurance Reimbursement		\$20,000	\$0	\$0	\$0	\$0
Donations / Sponsors	\$0	\$0	\$0	\$0	\$200	\$1,200
Restricted Donations	\$0	\$0	\$0	\$0	\$25,600	\$235,000
Community Garden Fees	\$0	\$320	\$320	\$320	\$290	\$0
TIF FUNDS						
Village	\$27,077	\$32,659	\$48,445	\$33,000	\$47,517	\$50,561
Township-Current	\$2,191	\$2,183	\$2,453	\$2,500	\$2,500	\$2,750
County - Med Care	\$4,301	\$3,790	\$4,258	\$4,000	\$4,000	\$4,250
County-Current	\$11,250	\$11,451	\$12,866	\$11,500	\$13,526	\$13,750
Total Revenues	\$50,044	\$75,787	\$74,173	\$57,320	\$126,652	\$313,543
EXPENDITURES(AND OTHER USES)						
Administration	\$583	\$3,260	\$3,000	\$2,400	\$3,000	\$6,000
Advertising & Promotion	\$127	\$583	\$351	\$5,650	\$5,000	\$6,000
Beautification	\$2,020	\$4,244	\$3,363	\$5,000	\$5,000	\$5,000
Blight Enforcement/Ordinances	\$0	\$0	\$0	\$5,000	\$2,500	\$3,500
Contracted Services/Admin	\$0	\$6,300	\$10,000	\$10,500	\$10,000	\$10,000
DDA Property Maintenance	\$1,390	\$597	\$2,218	\$2,500	\$750	\$500
Downtown Streets (to Gen Fund)	\$1,205	\$3,705	\$2,500	\$11,350	\$11,350	\$10,000
Insurance Contribution (to Gen Fund)	\$0	\$500	\$500	\$500	\$500	\$500
HDC Contribution	\$2,000	\$2,500	\$2,500	\$2,500	\$2,500	\$2,000
Grant Match - Public	\$0	\$32,138	\$10,768	\$0	\$40,026	\$5,000
Grant Match - Private	\$0	\$15,000	\$5,000	\$5,000	\$0	\$0
DDA Grant Program	\$0	\$0	\$0	\$10,000	\$10,000	\$5,000
Historic Preservation	\$0	\$0	\$0	\$0	\$60,600	\$200,000
Memberships & Trainings	\$0	\$0	\$0	\$500	\$500	\$500
Public Programming	\$0	\$0	\$6,554	\$6,500	\$6,500	\$7,000

VILLAGE OF CALUMET
DDA FUND

FY 2026 BUDGET
3/1/25 - 2/28/26

ADOPTED ON:
FEBRUARY 25, 2025

ACCOUNT DESCRIPTION	ACTUALS FY 2022	ACTUALS FY 2023	ACTUALS FY 2024	ORIGINAL BUDGET FY 2025	AMENDED BUDGET FY 2025	APPROVED BUDGET FY 2026
REVENUES(AND OTHER SOURCES)						
Public Spaces & Improvements	\$0	\$0	\$0	\$4,500	\$7,500	\$7,000
Transfers to:						
Debt Service-Grader/Loader	\$9,825	\$8,842	\$8,842	\$0	\$0	\$0
Audit Variance	(\$983)					
TOTAL EXPENDITURES	\$16,167	\$77,669	\$55,596	\$71,900	\$165,726	\$268,000
NET REVENUES(EXPENDITURES)	\$33,877	(\$1,882)	\$18,577	(\$14,580)	(\$39,074)	\$45,543
Fund Balance Beginning of Year	\$78,057	\$108,282	\$106,400	\$124,977	\$124,977	\$85,903
Fund Balance End of Year	\$108,282	\$106,400	\$124,977	\$110,397	\$85,903	\$131,446

APPENDIX A:
PROPERTY TAX MILLAGES

Millage Rates Calendar Year 2022	Effective Date 7/1/2022
Charter - Operating	9.94950
Charter - Operating - Extra Voted *exp 2026	2.95710
Charter - Streets	3.97930
Charter - Sanitation	1.70000
Charter - Oper DDA	1.17830

Millage Rates Calendar Year 2023	Effective Date 7/1/2023
Charter - Operating	9.86890
Charter - Operating - Extra Voted *exp 2026	2.99310
Charter - Streets	3.94700
Charter - Sanitation	1.70000
Charter - Oper DDA	1.17830

Millage Rates Calendar Year 2024: Taxable Value = \$10,814,314	Effective Date 7/1/2024	FUND GROSS REVENUE	FUND DDA TIF CONTRIBUTION	FUND NET REVENUE
Charter - Operating	9.77510	\$ 106,890.57	\$ 25,314.43	\$ 81,576.14
Charter - Operating - Extra Voted *exp 2026	2.96460	\$ 32,416.46	\$ 7,676.72	\$ 24,739.74
Charter - Streets	3.90950	\$ 42,749.25	\$ 10,123.81	\$ 32,625.44
Charter - Sanitation	1.70000	\$ 18,588.06	\$ 4,401.98	\$ 14,186.08
Charter - Oper DDA	1.17570	\$ 6,032.09	\$ 3,043.81	\$ 2,988.28
TOTALS	19.52490	\$ 206,676.43	\$ 50,560.75	\$ 156,115.68

*Millage Rates Calendar Year 2025: *Total Taxable Value = \$11,905,714	Effective Date 7/1/2025	FUND GROSS REVENUE	FUND DDA TIF CONTRIBUTION	FUND NET REVENUE
Charter - Operating	9.68224	\$ 115,273.98	\$ 28,899.01	\$ 86,374.97
Charter - Operating - Extra Voted *exp 2026	2.93644	\$ 34,960.41	\$ 8,764.52	\$ 26,195.89
Charter - Streets	3.87236	\$ 46,103.21	\$ 11,558.00	\$ 34,545.21
Charter - Sanitation	1.70000	\$ 20,239.71	\$ 5,074.06	\$ 15,165.65
Charter - Oper DDA	1.16453	\$ 13,864.56	\$ 4,910.80	\$ 8,953.76
TOTALS	19.35556	\$ 230,441.88	\$ 59,206.40	\$ 171,235.48

*Millage & TV not confirmed until June '25