

Annual Report on Status of Tax Increment Financing Plan

<p>Send completed form to: Treas-StateSharePropTaxes@michigan.gov</p> <p><small>Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2022. MCL 125.4911(2)</small></p>	<p>Village of Calumet</p> <p>Downtown Development Authority</p>	<p>TIF Plan Name</p> <p>31-7-510</p>	<p>For Fiscal Years ending in</p> <p>2022</p>
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Year AUTHORITY (not TIF plan) was created:	1979
Year TIF plan was created or last amended to extend its duration:	2022
Current TIF plan scheduled expiration date:	2051
Did TIF plan expire in FY22?	Yes
Year of first tax increment revenue capture:	1992
Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	No
If yes, authorization for capturing school tax:	
Year school tax capture is scheduled to expire:	

Revenue:		
Tax Increment Revenue	\$	44,819
Property taxes - from DDA millage only	\$	5,225
Interest	\$	-
State reimbursement for PPT loss (Forms 5176 and 4650)	\$	-
Other income (grants, fees, donations, etc.)	\$	-
Total	\$	50,044

Tax Increment Revenues Received	Revenue Captured	Millage Rate Captured
From counties	\$ 11,250	
From cities	\$ -	
From townships	\$ 2,191	
From villages	\$ 27,077	
From libraries (if levied separately)	\$ -	
From community colleges	\$ -	
From regional authorities (type name in next cell) Medical Care Facility	\$ 4,301	
From regional authorities (type name in next cell)	\$ -	
From regional authorities (type name in next cell)	\$ -	
From local school districts-operating	\$ -	
From local school districts-debt	\$ -	
From intermediate school districts	\$ -	
From State Education Tax (SET)	\$ -	
From state share of IFT and other specific taxes (school taxes)	\$ -	
Total	\$ 44,819	

Expenditures	
DDA Projects	\$ 19,819
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
Transfers to other municipal fund (list fund name)	\$ -
Transfers to other municipal fund (list fund name)	\$ -
Transfers to General Fund	\$ -
Total	\$ 19,819

Total outstanding non-bonded indebtedness	
Principal	\$ -
Interest	\$ -
Total	\$ -

Total outstanding bonded indebtedness	
Principal	\$ -
Interest	\$ -
Total	\$ -

Bond Reserve Fund Balance \$ -

Unencumbered Fund Balance \$ -

Encumbered Fund Balance \$ -

CAPTURED VALUES

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	
				↓	TIF Revenue
Ad valorem PRE Real	\$ -	\$ 24,056	\$ (24,056)	28.8187000	(\$693.26)
Ad valorem non-PRE Real	\$ 4,039,244	\$ 2,339,600	\$ 1,699,644	28.8187000	\$48,981.53
Ad valorem industrial personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem commercial personal	\$ 216,824	\$ 446,200	\$ (229,376)	28.8187000	(\$6,610.32)
Ad valorem utility personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem other personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on industrial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on commercial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property, all other	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT Replacement Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Exempt (from all property tax) Real Property	\$ -	\$ -	\$ -	0.0000000	\$0.00
Total Captured Value	\$ 2,809,856	\$ 2,809,856	\$ 1,446,212	Total TIF Revenue	\$41,677.95