Village of Calumet

County of Houghton, State of Michigan

ORDINANCE NO. 156

APPROVING THE AMENDED AND RESTATED DEVELOPMENT PLAN AND TAX INCREMENT FINANCING PLAN FOR THE VILLAGE OF CALUMET DOWNTOWN DEVELOPMENT DISTRICT

An Ordinance to approve the Village of Calumet, County of Houghton, State of Michigan Amended and Restated Downtown Authority Development Plan and Tax Increment Financing Plan.

WHEREAS, the Village of Calumet Downtown Development Authority (the "Authority") has prepared and recommended for approval the Village of Calumet Amended and Restated Development Plan and Tax Increment Financing Plan (the "Plan") for the Development Area in the Downtown District within the Village of Calumet (the "Village"); and

WHEREAS, on July 20, 2021, the Calumet Village Council held a public hearing on the Plan for the Authority's Development Area in the Downtown District pursuant to Act 57, Public Acts of Michigan, 2018, as amended (the "Act"); and

WHEREAS, the Calumet Village Council has given the taxing jurisdiction in which the Development Area is located an opportunity to meet with the Village and to express their views and recommendations regarding the Plan, as required by the Act.

NOW, THEREFORE, THE VILLAGE OF CALUMET ORDAINS:

1. <u>Findings.</u>

- (a) The Development Plan portion of the Plan meets the requirements set forth in section 217(2) of the Act, and the Tax Increment Financing Plan portion of the Plan meets the requirements set forth in section 214(1) of the Act.
- (b) The proposed method of financing the development is feasible, and the Authority has the ability to arrange the financing.
- (c) The development is reasonable and necessary to carry out the purposes of the Act.
- (d) Any land included within the Development Area to be acquired is reasonably necessary to carry out the purposes of the Act.
- (e) The Development Plan portion of the Plan is in reasonable accord with the master plan of the Village.

- (f) Public services, such as fire and police protection and utilities are, or will be, adequate to service the Development Area.
- (g) Changes in zoning, streets, street levels, intersections, and utilities, to the extent required by the Plan, are reasonably necessary for the Plan and for the Village.
- 2. <u>Public Purpose</u>. The Calumet Village Council hereby determines that the Plan constitutes a public purpose.
- 3. <u>Best Interest of the Public.</u> The Calumet Village Council hereby determines that it is in the best interests of the public to halt property value deterioration, increase property tax valuation, eliminate the causes of the deterioration in property values, and to promote growth in the Downtown District to proceed with the Plan.
- 4. <u>Approval and Adoption of Plan.</u> The Plan is hereby approved and adopted. A copy of the Plan and all later amendments thereto shall be maintained on file in the Clerk's Office.
- 5. <u>Conflict and Severability.</u> All ordinances, resolutions, and orders or parts thereof in conflict with the provisions of this Ordinance are to the extent of such conflict hereby repealed, and each section is hereby declared to be independent, and the finding or holding of any section or subdivision thereof to be invalid or void shall not be deemed or held to affect the validity of any other section or subdivision of this Ordinance.
- 6. <u>Paragraph Headings</u>. The paragraph headings in this Ordinance are furnished for convenience or reference only and shall not be considered to be a part of this Ordinance.
- 7. <u>Publication and Recordation</u>. This Ordinance shall be published in full promptly after its adoption in a newspaper of general circulation in the Village, qualified under State law to publish legal notices, and shall be recorded in the Ordinance Book of the Village, which recording shall be authenticated by the signature of the Clerk.
- 8. <u>Effective Date.</u> This Ordinance is hereby determined by the Village Council to be immediately necessary for the interests of the Village and shall be in full force and effect from and after its passage and publication as required by law.

Ayes: Brian Abramson, Elise Matz, Kenneth Olkkonen, Andrew Ranville, and Rob Tarvis

Nays: None

Absent: None

Passed and adopted by the Village Council of the Village of Calumet, County of Houghton, and State of Michigan on the 20th day of July, 2021.

VILLAGE OF CALUMET

Brian Abramson

Its President

Attest:

David Geisler Village Clerk

I hereby certify that the foregoing is a true and complete copy of Ordinance No. 156, duly adopted by the Village Council of the Village of Calumet, County of Houghton, and State of Michigan, at a regular meeting held on Tuesday, July 20, 2021, and that this meeting was conducted and a public notice of this meeting was given, pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan 1976, and that the minutes of this meeting were kept and will be or have been made available, as required by said Act.

I further certify that the following members were present at said meeting: Brian Abramson, Elise Matz, Kenneth Olkkonen, Andrew Ranville, and Rob Tarvis; and that the following members were absent: None.

I further certify that the Ordinance has been recorded in the Ordinance Book of the Village, and that such recording has been authenticated by the signatures of the Village President and the Acting Village Clerk.

Village Clerk