

VILLAGE OF CALUMET
COUNTY OF HOUGHTON

ORDINANCE NO. 123

AN ORDINANCE TO ADOPT A DEVELOPMENT AND TAX-INCREMENT FINANCING PLAN FOR THE VILLAGE CALUMET DOWNTOWN DEVELOPMENT DISTRICT.

WHEREAS, a public hearing has been held and notice of such hearing has been given pursuant to Section 18 of Act 197, Public Acts of 1975, as amended, on a development and tax increment financing plan for the Village of Calumet Downtown Development District, this plan being embodied in documents entitled, "The Development and Tax Increment Financing Plan for the Village of Calumet Downtown Development District", dated November November, 1983, and a document entitled, "Tax Increment Financing Plan", dated December 5, 1983; and


WHEREAS, the Village Council of the Village of Calumet has made the following findings:

- A. That the plans mentioned above constitute a public purpose within the meaning of Section 19 of Act 197, Public Acts of 1975, as amended;
- B. That the plans mentioned above meet the requirements set forth in subsection 2 of Section 17 of Act 197, Public Acts of 1975, as amended;
- C. That the proposed method of financing, set forth in the plans mentioned above, is feasible and the Downtown Development Authority has the ability to arrange financing for such plans;
- D. That the tax increment financing plan and development plan, described above, are reasonable and necessary to carry out purposes set forth in Act 197, Public Acts of 1975, as amended;
- E. The land to be acquired pursuant to the plans, which are described above, is reasonably necessary to carry out the purposes of these plans in an efficient and economically satisfactory manner;
- F. That the plans, described above, are in reasonable accord with the Master Plan of the Village of Calumet;
- G. That public services, such as fire and police protection

and provision of utilities service, are adequate to service the project area;

NOW, THEREFORE, and in consequence of the findings set forth above, the Village of Calumet ordains that "the Development and Tax Increment Financing Plan for the Village of Calumet Downtown Development District", dated November, 1983, and the "Tax Increment Financing Plan", dated December 5, 1983, shall be and hereby are approved and adopted. Amendments to these plans may be made from time to time in the manner prescribed by law, subject to approval by the Village Council of the Village of Calumet.

Passed and adopted by the Village of Calumet, Michigan, on the 30th day of December, 1983.


HERMAN J. LaBONTE, VILLAGE PRESIDENT

Attest:


JoAnn Marutz, Village Clerk

YEAS: Trustees; Aubin, Caron, Germain, Erkkila, Johnson, Lake

NAYS: None

I hereby certify that the foregoing is a true and complete copy of Ordinance No. 123, duly adopted by the Village Council of the Village of Calumet, County of Houghton, State of Michigan, at a special meeting held on December 30, 1983, and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meeting Act, being Act 267, Public Acts of Michigan, 1976, and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

I further certify that the following members were present at
said meeting: Trustees; Aubin, Erkkila, Germain, Caron, Johnson, Lake

and that the following members were absent: None

I further certify that Member Johnson moved adoption of
said Ordinance and that Member Erkkila supported said
Motion.

I further certify that the following members voted for adoption
of said Ordinance: Trustees; Caron, Erkkila, Johnson, Germain, Lake, Aubin

and that the following Members voted against adoption of said Ordinance:
None

I further certify that said Ordinance has been recorded in
the Ordinance Book of the Village of Calumet and that such recording
has been authenticated by the signatures of the Village President
and Village Clerk.


John Marutz, Village Clerk