

Village of Calumet

County of Houghton, State of Michigan

SECOND AMENDMENT TO ORDINANCE NO. 110

An amendment to an Ordinance pertaining to the creation of a
Downtown Development Authority for the Village of Calumet.

THE VILLAGE OF CALUMET, HOUGHTON COUNTY, MICHIGAN, ORDAINS:

Article V and Article VII of Ordinance No. 110, previously adopted on June 21, 1979, and amended on September 20, 1979, of the ordinances of the Village of Calumet are amended and restated as follows:

ARTICLE V

The fiscal year of the Authority shall be identical to, and coincide with the fiscal year of the Village of Calumet. The Authority shall prepare a budget for each of its fiscal years which shall be subject to the approval of the Village Council. The revenues of the Authority shall consist of tax increments due under a Development Plan and a Tax Increment Financing Plan, as amended from time to time, created pursuant to the provisions of Act 197 of the Public acts of Michigan for 1975, as amended, together with voluntary contributions or donations, gifts, grants, and devises, non-tax revenues raised or earned by the Authority, appropriations to the Authority made from time to time by the Village Council, borrowings, the proceeds of revenue bonds or general obligation bonds, and other revenues raised pursuant to the Act with the approval of the Village Council.

ARTICLE VIII

Officers of the Board shall be a Chairman, Vice-chairman, Secretary, and Treasurer. The Officers of the Board shall be selected by the Board.

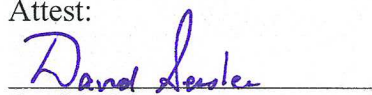
Passed and adopted by the Village Council of the Village of Calumet, County of Houghton, and State of Michigan on the 16th day of November, 2021.

VILLAGE OF CALUMET



By: BRIAN ABRAMSON,
Its President

Attest:



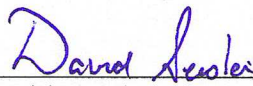
David Geisler,
Acting Village Clerk

Yeas: President Brian Abramson, Trustees Rob Tarvis, Andrew Ranville and Kenneth Olkkonen
Nays: None
Absent: Trustee Elise Matz

I hereby certify that the foregoing is a true and complete copy of an amendment to Ordinance No. 110, as amended and restated, duly adopted by the Village Council of the Village of Calumet, County of Houghton, and State of Michigan, at a special meeting held on November 16, 2021, and that this meeting was conducted and a public notice of this meeting was given, pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan 1976, and that the minutes of this meeting were kept and will be or have been made available, as required by said Act.

I further certify that the following members were present at said meeting: President Brian Abramson, Trustees Rob Tarvis, Andrew Ranville and Kenneth Olkkonen; and that the following member was absent: Elise Matz.

I further certify that the Ordinance has been recorded in the Ordinance Book of the Village, and that such recording has been authenticated by the signatures of the Village President and the Village Clerk.



David Geisler,
Acting Village Clerk