

VILLAGE OF CALUMET
 Budget FY2021-DDA Fund
 Adopted: February 24, 2020

FINAL

REVENUES(AND OTHER SOURCES)

ACCOUNT DESCRIPTION	ACTUAL FY2015	ACTUAL FY2016	ACTUAL FY2017	ACTUAL FY2018	ACTUAL FY2019	BUDGET FY2020	29-Feb-20 ESTIMATED FY2020	RECOMMENDED BUDGET FY2021
Interest Income	\$15	\$13	\$22	\$7		\$0	\$0	\$0
Taxes (Delinquent)	\$5,746	\$5,764	\$5,266	\$12,005	\$11,244	\$7,000	\$11,736	\$11,000
Houghton County Revolving Fund								
TIF FUNDS								
Village	\$49,805	\$49,868	\$32,876	\$34,537	\$35,546	\$38,000	\$33,500	\$35,000
Township-Current	\$0	\$0	\$0	\$0		\$0	\$0	\$0
County-Current	\$11,510	\$11,697	\$9,811	\$10,805	\$9,931	\$9,500	\$6,946	\$10,500
TIF Personal Taxes								
Village	\$3,745	\$0	\$0	\$0		\$0	\$0	\$0
Township	\$0	\$0	\$0	\$0		\$0	\$0	\$0
County	\$0	\$0	\$0	\$0		\$0	\$0	\$0
Revenues Misc.								
Sources KNHP Grant	\$4,000	\$0	\$0	\$0		\$0	\$0	\$0
Sources MSHDA (Curto Bldg)				\$33,304				
Miscellaneous Income			\$348	\$7,643	\$1,350	\$0	\$5,000	\$0
Total Revenues	\$74,821	\$67,342	\$48,322	\$98,300	\$58,071	\$54,500	\$57,182	\$56,500

EXPENDITURES(AND OTHER USES)

ACCOUNT DESCRIPTION								
Print & Publish Supplies	\$0	\$0	\$116	\$0	\$1,287	\$100	\$640	\$1,200
Rehabilitation Grants		\$0	\$10,829	\$0	\$9,258	\$10,000		\$10,000
Street Sweeping/Sidewalk Snow Removal	\$1,650	\$2,400	\$1,688	\$0	\$1,839	\$3,000		\$0
Building Maintenance/Stabilization			\$2,500	\$0		\$0		\$0
Blight Enforcement/Ordinances					\$2,722	\$5,000		\$2,500
Beautification	\$0	\$0	\$0	\$1,066	\$5,334	\$3,000	\$1,860	\$3,000
Admin/Prof Services	\$3,035	\$4,471	\$4,111	\$4,970	\$5,692	\$2,500	\$9,150	\$4,000
DDA Plan Revision	\$0	\$0	\$0	\$0		\$2,000		\$2,000
Sale of Property (Bldg/Land)			\$48,616	\$0		\$0		\$0
Snow Removal (Transfer to Gen)	\$7,200	\$7,200	\$7,200	\$7,200	\$7,200	\$7,200	\$7,805	\$0
Public Improvements-Promotion/Marketin	\$1,054	\$233	\$0	\$0		\$1,500		
Insurances	\$0	\$0	\$0	\$0		\$450		
DDA Property Maintenance	\$2,218	\$1,751	\$883	\$321	\$5,794	\$1,000	\$753	\$1,000
Capital Outlay/Taxes	\$0	\$0	\$91,630	\$45,049	\$5,000	\$0	\$6,880	\$2,500
Misc							\$750	\$450
Contracted Services/Admin					\$1,800	\$10,000	\$11,350	\$10,000
Transfers to-								
Debt Service-5th St Bonds	\$15,000	\$15,000	\$0	\$0		\$0		\$0
Debt Service-Grader/Loader	\$10,000	\$11,173	\$33,785	\$8,842	\$8,842	\$9,000	\$7,860	\$9,000
Major St Fund	\$9,000	\$20,000	\$10,000	\$12,000	\$10,000	\$10,000	\$10,000	\$10,000
Historic District Committee	\$1,500	\$1,500	\$1,500	\$1,500	\$2,000	\$2,000	\$2,000	\$2,000
Payroll					\$40		\$270	
EXPENDITURES								
Public Improvement	\$0	\$0	\$305	\$0		\$0		\$0
TOTAL EXPENDITURES	\$50,657	\$63,728	\$213,161	\$80,948	\$66,808	\$66,750	\$59,318	\$57,650
NET REVENUES(EXPENDITURES)	\$24,164	\$3,613	(\$164,839)	\$17,353	(\$8,736)	(\$12,250)	(\$2,136)	(\$1,150)
Fund Balance Beginning of Year	\$198,766	\$222,930	\$229,940	\$65,101	\$82,454	\$73,718	\$73,718	\$71,969
Fund Balance End of Year	\$222,930	\$226,544	\$65,101	\$82,454	\$73,718	\$61,468	\$71,582	\$70,819