

**VILLAGE OF CALUMET**  
**Budget FY2020-DDA Fund**  
**Proposed: February 27, 2019**

**REVENUES(AND OTHER SOURCES)**

ACCOUNT DESCRIPTION	ACTUAL FY2015	ACTUAL FY2016	ACTUAL FY2017	ACTUAL FY2018	AMENDED BUDGET FY2019	BUDGET FY2019	28-Feb-19 ESTIMATED FY2019	RECOMMENDED BUDGET FY2020
Interest Income	\$15	\$13	\$22	\$7		\$0	\$0	\$0
Taxes	\$5,746	\$5,764	\$5,266	\$12,005		\$7,000	\$5,494	\$7,000
Houghton County Revolving Fund								
TIF FUNDS								
Village	\$49,805	\$49,868	\$32,876	\$34,537		\$38,000	\$0	\$38,000
Township-Current	\$0	\$0	\$0	\$0		\$0	\$0	\$0
County-Current	\$11,510	\$11,697	\$9,811	\$10,805		\$9,500	\$9,931	\$9,500
TIF Personal Taxes								
Village	\$3,745	\$0	\$0	\$0		\$0	\$0	\$0
Township	\$0	\$0	\$0	\$0		\$0	\$0	\$0
County	\$0	\$0	\$0	\$0		\$0	\$0	\$0
Revenues Misc.								
Sources KNHP Grant	\$4,000	\$0	\$0	\$0		\$0	\$0	\$0
Sources MSHDA (Curto Bldg)				\$33,304				
Miscellaneous Income			\$348	\$7,643		\$0	\$1,350	\$0
<b>Total Revenues</b>	<b>\$74,821</b>	<b>\$67,342</b>	<b>\$48,322</b>	<b>\$98,300</b>		<b>\$54,500</b>	<b>\$16,775</b>	<b>\$54,500</b>

**EXPENDITURES(AND OTHER USES)**

ACCOUNT DESCRIPTION								
Print & Publish Supplies	\$0	\$0	\$116	\$0		\$100	\$1,287	\$100
Rehabilitation Grants		\$0	\$10,829	\$0		\$10,000	\$9,258	\$10,000
Street Sweeping/Sidewalk Snow Removal	\$1,650	\$2,400	\$1,688	\$0		\$3,000	\$1,839	\$3,000
Building Maintenance/Stabilization			\$2,500	\$0	(\$10,700)	\$9,300	\$4,600	\$0
Blight Enforcement					\$5,000	\$5,000	\$2,723	\$5,000
Planters/Baskets	\$0	\$0	\$0	\$1,066		\$7,500	\$5,334	\$3,000
Administration/Prof Services	\$3,035	\$4,471	\$4,111	\$4,970		\$2,500	\$2,550	\$2,500
DDA Plan Revision	\$0	\$0	\$0	\$0		\$2,000		\$2,000
Sale of Property (Bldg/Land)			\$48,616	\$0		\$0		\$0
Snow Removal (Transfer to Gen)	\$7,200	\$7,200	\$7,200	\$7,200		\$7,200	\$6,600	\$7,200
Public Improvements-Promotion/Marketing	\$1,054	\$233	\$0	\$0	\$700	\$2,200	\$4,792	\$1,500
Insurances	\$0	\$0	\$0	\$0		\$450	\$0	\$450
DDA Property Maintenance	\$2,218	\$1,751	\$883	\$321		\$1,000	\$1,173	\$1,000
Capital Outlay/Taxes	\$0	\$0	\$91,630	\$45,049	\$5,000	\$5,000	\$5,000	\$0
Contracted Services								\$10,000
Transfers to-								
Debt Service-5th St Bonds	\$15,000	\$15,000	\$0	\$0		\$0		
Debt Service-Grader/Loader	\$10,000	\$11,173	\$33,785	\$8,842		\$9,000	\$8,842	\$0
Major St Fund	\$9,000	\$20,000	\$10,000	\$12,000		\$10,000		\$9,000
Historic District Committee	\$1,500	\$1,500	\$1,500	\$1,500		\$2,000	\$2,000	\$10,000
Payroll							\$40	\$2,000
EXPENDITURES								
Public Improvement	\$0	\$0	\$305	\$0		\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$50,657</b>	<b>\$63,728</b>	<b>\$213,161</b>	<b>\$80,948</b>		<b>\$76,250</b>	<b>\$56,038</b>	<b>\$66,750</b>
<b>NET REVENUES(EXPENDITURES)</b>	<b>\$24,164</b>	<b>\$3,613</b>	<b>(\$164,839)</b>	<b>\$17,353</b>		<b>(\$21,750)</b>	<b>(\$39,263)</b>	<b>(\$12,250)</b>
Fund Balance Beginning of Year	\$198,766	\$222,930	\$229,940	\$65,101		\$82,454	\$82,454	\$43,191
Fund Balance End of Year	\$222,930	\$226,544	\$65,101	\$82,454		\$60,704	\$43,191	\$30,941