

VILLAGE OF CALUMET
Budget FY 2019-DDA Fund
Adopted 2/28/2018
REVENUES(AND OTHER SOURCES)

ACCOUNT DESCRIPTION	ACTUAL PRIOR YEAR 2014	ACTUAL PRIOR YEAR 2015	ACTUAL PRIOR YEAR 2016	ACTUAL PRIOR YEAR 2017	BUDGET 2019
Interest Income	\$16.00	\$15.32	\$12.80	\$21.71	\$20.00
Taxes	\$5,936.00	\$5,745.93	\$5,763.72	\$5,265.81	\$5,300.00
Houghton County Revolving Fund					
TIF FUNDS					
Village	\$40,323.00	\$49,804.99	\$49,867.65	\$42,686.65	\$48,000.00
Township-Current	\$2,528.00	\$0.00	\$0.00		\$0.00
Township-Delinquent	\$0.00	\$0.00	\$0.00		\$0.00
County-Current	\$17,427.00	\$11,510.21	\$11,697.35		\$0.00
County-Delinquent	\$0.00	\$0.00	\$0.00		\$0.00
TIF Personal Taxes					
Village	\$964.00	\$3,744.77	\$0.00		
Township	\$60.00	\$0.00	\$0.00		
County	\$416.00	\$0.00	\$0.00		
TIF Pers Prop replacement(unknown)					\$0.00
Revenues Misc.				\$347.90	
Sources KNHP Grant	\$0.00	\$4,000.00	\$0.00		\$0.00
Total Revenues	\$67,670.00	\$74,821.22	\$67,341.52	\$48,322.07	\$53,320.00

EXPENDITURES(AND OTHER USES)

ACCOUNT DESCRIPTION					
Print & Publish Supplies	\$44.00	\$0.00	\$0.00	\$116.00	\$100.00
Rehabilitation Grants				\$10,828.69	\$10,000.00
Street Sweeping	\$2,200.00	\$1,650.00	\$2,400.00	\$1,687.50	\$3,000.00
Building Maintenance/Stabilization				\$2,500.00	\$20,000.00
Planters/Baskets					\$7,500.00
Administration/Prof Services	\$2,400.00	\$3,035.00	\$4,470.95	\$2,140.00	\$2,500.00
DDA Plan Revision				\$0.00	\$2,000.00
Snow Removal	\$7,200.00	\$7,200.00	\$7,200.00	\$7,200.00	\$7,200.00
Public Improvements/Promotion/Brochures	\$1,200.00	\$1,054.16	\$232.99		\$1,500.00
Insurances/Other	\$412.00	\$0.00	\$0.00	\$305.00	\$450.00
DDA Property Maintenance	\$5,222.00	\$2,217.89	\$1,750.64	\$883.26	\$1,000.00
Agnitz Block	\$0.00	\$0.00	\$0.00	\$91,630.00	\$0.00
Paine Weber	\$0.00	\$0.00	\$0.00	\$50,586.37	
Transfers to-					
Debt Service-5th St Bonds	\$20,000.00	\$15,000.00	\$15,000.00	\$15,450.00	\$0.00
Debt Service-Grader/Loader		\$10,000.00	\$11,173.48	\$18,334.56	\$10,000.00

ACCOUNT DESCRIPTION	ACTUAL PRIOR YEAR 2014	ACTUAL PRIOR YEAR 2015	ACTUAL PRIOR YEAR 2016	ACTUAL PRIOR YEAR 2017	BUDGET 2019
Major-Local	\$22,000.00	\$9,000.00	\$20,000.00	\$10,000.00	\$10,000.00
Historic District Committee	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00
	\$0.00	\$0.00	\$0.00		\$0.00
EXPENDITURES					
Public Improvement	\$1,000.00	\$0.00	\$0.00	\$0.00	\$0.00
USES					
Grant Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL EXPENDITURES	\$63,178.00	\$50,657.05	\$63,728.06	\$213,161.38	\$76,750.00
NET REVENUES(EXPENDITURES)	\$4,492.00	\$24,164.17	\$3,613.46	\$164,839.31	\$23,430.00
Fund Balance Beginning of Year	\$194,274.00	\$198,766.00	\$222,930.17	\$226,543.33	\$59,704.02
Fund Balance End of Year	\$198,766.00	\$222,930.17	\$226,543.63	\$61,704.02	\$36,274.02