

**VILLAGE OF CALUMET**  
**Budget FY 2018-DDA Fund**  
**Adopted 2/28/2017**  
**REVENUES(AND OTHER SOURCES)**

ACCOUNT DESCRIPTION	ACTUAL PRIOR YEAR 2014	ACTUAL PRIOR YEAR 2015	ACTUAL PRIOR YEAR 2016	BUDGET 2017	ACTUAL YTD 2/28/2017 Est.	RECOMMENDED BUDGET 2018
Interest Income	\$16.00	\$15.32	\$12.80	\$20.00	\$10.13	\$20.00
Taxes	\$5,936.00	\$5,745.93	\$5,763.72	\$6,000.00	\$5,112.21	\$6,000.00
Houghton County Revolving Fund						
TIF FUNDS						
Village	\$40,323.00	\$49,804.99	\$49,867.65	\$38,500.00	\$39,000.00	\$38,500.00
Township-Current	\$2,528.00	\$0.00	\$0.00	\$2,500.00	\$2,650.00	\$2,500.00
Township-Delinquent	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
County-Current	\$17,427.00	\$11,510.21	\$11,697.35	\$17,000.00	\$17,000.00	\$17,000.00
County-Delinquent	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TIF Personal Taxes						
Village	\$964.00	\$3,744.77	\$0.00		\$0.00	
Township	\$60.00	\$0.00	\$0.00		\$0.00	
County	\$416.00	\$0.00	\$0.00		\$0.00	
TIF Pers Prop replacement(unknown)				\$2,000.00		\$1,500.00
Revenues Misc.						
Sources KNHP Grant	\$0.00	\$4,000.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues</b>	<b>\$67,670.00</b>	<b>\$74,821.22</b>	<b>\$67,341.52</b>	<b>\$64,020.00</b>	<b>\$63,772.34</b>	<b>\$65,520.00</b>

**EXPENDITURES(AND OTHER USES)**

ACCOUNT DESCRIPTION						
Print & Publish Supplies	\$44.00	\$0.00	\$0.00	\$100.00	\$116.00	\$100.00
Rehabilitation Grants				\$10,000.00	\$10,828.69	\$10,000.00
Street Sweeping	\$2,200.00	\$1,650.00	\$2,400.00	\$2,400.00	\$1,687.50	\$2,000.00
Building Maintenance/Stabilization				\$10,000.00	\$2,500.00	\$20,000.00
Planning/Engineering						
Administration/Prof Services	\$2,400.00	\$3,035.00	\$4,470.95	\$5,000.00	\$1,290.00	\$3,500.00
Sale of Building				\$0.00	\$48,615.82	\$0.00
Parking	\$7,200.00	\$7,200.00	\$7,200.00	\$7,200.00	\$7,200.00	\$7,200.00
Public Improvements-Promotion	\$1,200.00	\$1,054.16	\$232.99	\$0.00	\$0.00	\$0.00
Insurances	\$412.00	\$0.00	\$0.00	\$450.00	\$0.00	\$450.00
DDA Property Maintenance	\$5,222.00	\$2,217.89	\$1,750.64	\$1,000.00	\$974.22	\$1,000.00
Capital Outlay/Taxes	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Transfers to-						
Debt Service-5th St Bonds	\$20,000.00	\$15,000.00	\$15,000.00	\$16,000.00	\$15,450.00	\$0.00
Debt Service-Grader/Loader		\$10,000.00	\$11,173.48	\$9,250.00	\$18,334.56	\$10,000.00
Major-Local	\$22,000.00	\$9,000.00	\$20,000.00	\$10,000.00	\$10,000.00	\$10,000.00
Historic District Committee	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00
Main Street	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
EXPENDITURES						
Public Improvement	\$1,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
USES						
Grant Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>TOTAL EXPENDITURES</b>	<b>\$63,178.00</b>	<b>\$50,657.05</b>	<b>\$63,728.06</b>	<b>\$72,900.00</b>	<b>\$118,496.79</b>	<b>\$65,750.00</b>
<b>NET REVENUES(EXPENDITURES)</b>	<b>\$4,492.00</b>	<b>\$24,164.17</b>	<b>\$3,613.46</b>	<b>\$8,880.00</b>	<b>\$54,724.45</b>	<b>\$230.00</b>
Fund Balance Beginning of Year	\$194,274.00	\$198,766.00	\$222,930.17	\$226,543.63	\$226,543.63	\$171,819.18
Fund Balance End of Year	\$198,766.00	\$222,930.17	\$226,543.63	\$217,663.63	\$171,819.18	\$171,589.18