

FY2023 Budget Explanation

Income

Keep all income estimates the same as budget for FY2022, assume greater than or equal to \$50,500 in income.

Expense - total expense in this budget is \$65,705

Assuming income of \$50,500 is achieved in FY2022, we will have at least \$20,000 unspent.

- Print and Publish Supplies (\$1200) to be used for printing community brochures, or communication or promotional materials
- Rehabilitation Grants (\$15000) To be used for MEDC CDBG or CRP program, private or public rehab or stabilization of historic property, or DDA promoted design or construction program conducted within the district.
- Street Sweeping/Sidewalk Snow Removal (\$3705) To cover expenses on having downtown sidewalks swept(\$2500) and to cover sidewalk snow removal fees in front of DDA properties (\$1205)
- Building Maintenance/Stabilization (\$0) Funds allocated for rehab of private structures will be funded under "Rehabilitation Grants" budget, for work on DDA or municipal buildings funds will be allocated via DDA Property Maintenance.
- Blight Enforcement/Ordinance (\$5000) To support expenses incurred for blight enforcement within the district
- Beautification (\$5000) To cover purchase and watering of flowers, including paying someone to water and purchase and maintenance of watering equipment as needed.
- DDA Plan Revision (\$0)
- Admin/Prof Services (\$2300) to cover expenses of admin services provided by Village of Calumet (\$1800) and audit fees (\$500)
- Sale of Property (\$0)
- Snow Removal (\$0)
- Public Improvements - Promotions/Marketing(\$10,000) Greenspace project
- Insurances (\$500) to cover DDA portion of insurance
- DDA Property Maintenance (\$1500) for improvements or stabilization work on DDA owned property
- Capital Outlay/Taxes (\$0)
- Misc (\$0)
- Contracted Services/Admin (\$10,000) For use to contract services in order to achieve DDA annual goals

Transfers to-

- Debt Service-5th St Bonds (\$0) This is old and should be removed from budget
- Debt Service-Grader/Loader (\$9000) *FY2026*
- Major St Fund (\$0) ~~————~~
- Historic District Committee (\$2500) to support admin and activities within the HDC district. ~~————~~
- Payroll (\$0) No idea why this line item is here, should be removed?